

PricewaterhouseCoopers
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The Directors
Misys plc
Burleigh House,
Chapel Oak,
Salford Priors,
Evesham,
WR11 8SP
20 January 2003

*The Frustum Group (Europe)
Limited
Co. No. 2801072*

Dear Sirs,

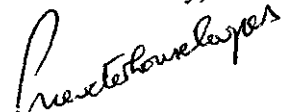
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Misys plc and its subsidiary companies listed on Appendix 1, with effect from 21 January 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Misys plc and its subsidiary companies listed on Appendix 1.

Yours faithfully,



PricewaterhouseCoopers



Appendix 1 attached.

PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, PricewaterhouseCoopers. PricewaterhouseCoopers is authorised by the Financial Services Authority for investment business activities.

Appendix 1

Misys plc and Subsidiary Companies Registered in England and Wales

Name	Registration No.
Misys Securities Trading Systems Investor Services Limited	3247040
Misys Securities Trading Systems Limited	2396127
Misys Services Limited	1941076
Mocom Systems (UK) Limited	2196164
PTC Actuarial Services Limited	02478588
Shaw Insurance Brokers Limited	3079792
Summit Systems International Limited	3379663
The Frustum Group (Europe) Limited	2801072
Xegesis Limited	3235497