

Unaudited Financial Statements for the Year Ended 31st August 2021

for

BENTON WEATHERSTONE LTD

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

Contents of the Financial Statements
for the Year Ended 31st August 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BENTON WEATHERSTONE LTD

Company Information
for the Year Ended 31st August 2021

DIRECTORS: G A G Smith
J A Ferrigno

SECRETARY: Mrs C A Smith

REGISTERED OFFICE: 53 Ferringham Lane
Ferring
Worthing
West Sussex
BN12 5NT

REGISTERED NUMBER: 02800978 (England and Wales)

ACCOUNTANTS: MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

BENTON WEATHERSTONE LTD (REGISTERED NUMBER: 02800978)**Balance Sheet**
31st August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		85,807		113,529
CURRENT ASSETS					
Stocks		110,738		116,985	
Debtors	5	91,189		80,189	
Cash at bank and in hand		474,222		402,612	
		<u>676,149</u>		<u>599,786</u>	
CREDITORS					
Amounts falling due within one year	6	<u>192,050</u>		<u>168,897</u>	
NET CURRENT ASSETS			<u>484,099</u>		<u>430,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			569,906		544,418
PROVISIONS FOR LIABILITIES			<u>16,303</u>		<u>21,570</u>
NET ASSETS			<u>553,603</u>		<u>522,848</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>553,601</u>		<u>522,846</u>
SHAREHOLDERS' FUNDS			<u>553,603</u>		<u>522,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9th December 2021 and were signed on its behalf by:

G A G Smith - Director

Notes to the Financial Statements
for the Year Ended 31st August 2021

1. STATUTORY INFORMATION

Benton Weatherstone Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 15% on reducing balance
Fixtures & fittings	- 15% on reducing balance or 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 13).

Notes to the Financial Statements - continued
for the Year Ended 31st August 2021

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Totals £
COST				
At 1st September 2020 and 31st August 2021	<u>14,610</u>	<u>31,738</u>	<u>346,070</u>	<u>392,418</u>
DEPRECIATION				
At 1st September 2020	10,767	30,003	238,119	278,889
Charge for year	<u>477</u>	<u>260</u>	<u>26,985</u>	<u>27,722</u>
At 31st August 2021	<u>11,244</u>	<u>30,263</u>	<u>265,104</u>	<u>306,611</u>
NET BOOK VALUE				
At 31st August 2021	<u>3,366</u>	<u>1,475</u>	<u>80,966</u>	<u>85,807</u>
At 31st August 2020	<u>3,843</u>	<u>1,735</u>	<u>107,951</u>	<u>113,529</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	79,185	71,258
Other debtors	1,800	1,800
Prepayments	<u>10,204</u>	<u>7,131</u>
	<u>91,189</u>	<u>80,189</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	93,799	102,316
Corporation tax reserve	12,481	4,717
PAYE & NIC control	6,838	5,899
Pension	1,052	968
VAT	26,675	28,436
Wages control	16	-
Accrued expenses	<u>51,189</u>	<u>26,561</u>
	<u>192,050</u>	<u>168,897</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.