

Company registration number: 02800218

UK MAIL GROUP PLC

INTERIM FINANCIAL STATEMENTS

for the six months ended 30 September 2016

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These interim financial statements are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Registered in England & Wales, No. 02800218

Express House
120 Buckingham Avenue
Slough
Berkshire
SL1 4LZ

UK MAIL GROUP PLC

STATEMENT OF COMPREHENSIVE INCOME

for the six months ended 30 September 2016

	Note	£m
Dividends received		5.0
Administrative expenses		(0.2)
Operating profit		4.8
Finance income	2	0.1
Profit before taxation		4.9
Total taxation		-
Profit for the financial period		4.9
Total comprehensive income for the period		4.9
Total comprehensive income attributable to:		
Equity owners of the Company		4.9

The profit for the financial period arises from the Company's continuing activities, and is wholly attributable to equity owners of the Company.

The related notes numbered 1 to 5 form part of these financial statements .

UK MAIL GROUP PLC
COMPANY BALANCE SHEET

as at 30 September 2016

	Note	30 Sept 2016 £m	31 March 2016 £m
ASSETS			
Non-current assets			
Investment in subsidiaries	3	11.1	11.0
		<u>11.1</u>	<u>11.0</u>
Current assets			
Trade and other receivables	4	11.4	14.1
Current tax asset		0.2	0.2
Cash and cash equivalents		5.0	3.4
		<u>16.6</u>	<u>17.7</u>
LIABILITIES			
Current liabilities			
Trade and other payables	5	(0.1)	-
		<u>(0.1)</u>	<u>-</u>
Net current assets		<u>16.5</u>	<u>17.7</u>
Net assets		<u>27.6</u>	<u>28.7</u>
Shareholders' equity			
Ordinary shares		5.5	5.5
Share premium		15.7	15.7
Retained earnings		6.4	7.5
Total equity		<u>27.6</u>	<u>28.7</u>

The financial statements on pages 2 to 4 are unaudited and have been prepared, and are now filed, pursuant to Sections 836 and 838 of the Companies Act 2006. The related notes numbered 1 to 5 form part of these financial statements.

Approved by the Board of Directors on 19 October 2016 and signed on its behalf by:

Pete Kane
Executive Chairman

Registered number: 02800218

Steven Blew
Group Finance Director

UK MAIL GROUP PLC

STATEMENT OF CHANGES IN EQUITY

for the six months ended 30 September 2016

	Ordinary shares £m	Share premium £m	Retained earnings £m	Total equity £m
Balance as at 1 April 2016	5.5	15.7	7.5	28.7
Profit for the period	-	-	4.9	4.9
Total comprehensive income for the period	-	-	4.9	4.9
Dividends paid to shareholders	-	-	(6.0)	(6.0)
Total transactions with shareholders reported directly in equity	-	-	(6.0)	(6.0)
Balance as at 30 September 2016	5.5	15.7	6.4	27.6

NOTES TO THE FINANCIAL STATEMENTS

for the six months ended 30 September 2016

1 Basis of preparation

These interim financial statements have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about UK Mail Group plc. as an individual company and do not contain consolidated information for the Group. The financial statements are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the year to 31 March 2016. These interim financial statements do not constitute statutory accounts within the meanings of sections 434(3) of the Companies Act 2006. Statutory accounts for the year to 31 March 2016 were published in UK Mail Group plc.'s Annual Report & Accounts and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report, and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006.

No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim financial statements.

2 Finance income

	(unaudited) Six months to 30 Sept 2016 £m
Interest receivable on:	
Inter-company balances	0.1
Finance income	0.1

NOTES TO THE FINANCIAL STATEMENTS

for the six months ended 30 September 2016

3 Investment in subsidiaries

Non-current assets

(unaudited)
Six months to
30 Sept 2016
£m

Cost of investment in subsidiaries at 1 April 2016	20.1
Increase in investment in subsidiaries: share-based payments	0.1
Cost of investment in subsidiaries at 30 September 2016	20.2
Impairment of investment in subsidiaries at 1 April 2016 and 30 September 2016	9.1
	9.1
Investment in subsidiaries – at 30 September 2016	11.1

4 Trade and other receivables

	30 Sept 2016 £m	31 March 2016 £m
Amounts owed from subsidiary undertakings	11.4	14.1
	11.4	14.1

Amounts due from subsidiary undertakings bear interest at 1.0% over the Bank of England base rate, are unsecured and are repayable on demand.

The Company does not consider it necessary to provide for any impairment.

5 Trade and other payables

	30 Sept 2016 £m	31 March 2016 £m
Accruals and deferred income	0.1	-
	0.1	-