
ATELIER LONDON LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 APRIL 2006**

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COMPANIES HOUSE

ATELIER LONDON LIMITED

ABBREVIATED BALANCE SHEET
As at 30 April 2006

	Note	2006	2005
		£	£
FIXED ASSETS			
Tangible assets	2	346,420	135,446
CURRENT ASSETS			
Stocks		3,245	2,625
Debtors		182,951	165,867
Cash at bank and in hand		111,664	137,768
		<u>297,860</u>	<u>306,260</u>
CREDITORS: amounts falling due within one year	3	<u>(464,709)</u>	<u>(316,656)</u>
NET CURRENT LIABILITIES		<u>(166,849)</u>	<u>(10,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>179,571</u>	<u>125,050</u>
CREDITORS: amounts falling due after more than one year	3	<u>(33,968)</u>	<u>-</u>
NET ASSETS		<u><u>£ 145,603</u></u>	<u><u>£ 125,050</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		145,601	125,048
SHAREHOLDERS' FUNDS		<u><u>£ 145,603</u></u>	<u><u>£ 125,050</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 16 October 2006 and signed on its behalf.



Kim Britton
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	Over the period of the lease
Short life equipment	-	33% straight line per annum
Office equipment, fixtures and fittings	-	15% straight line per annum
Technical equipment	-	20% straight line per annum

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on the straight line basis over the lease term.

1.7 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.8 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.9 Lease of assets

The company receives rental income on assets held for use in operating leases. It recognises the rent on a straight line basis and accounts for cost over the life of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 April 2006

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2005	542,067
Additions	288,407
	<u>830,474</u>
At 30 April 2006	
Depreciation	
At 1 May 2005	406,621
Charge for the year	77,433
	<u>484,054</u>
At 30 April 2006	
Net book value	
At 30 April 2006	£ 346,420
At 30 April 2005	£ 135,446

3. CREDITORS

Assets held under hire purchase contracts of £54,343 (2005 - £Nil), are secured on the assets to which they relate.

4. SHARE CAPITAL

	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
	<u> </u>	<u> </u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a 100% subsidiary of Tenere A. T. Limited. Kim Britton is the ultimate controller.