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**TENERE A. T. LIMITED**

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**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2008**

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COMPANIES HOUSE

**TENERE A. T LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTOR</b>	Kim Britton
<b>COMPANY NUMBER</b>	2800105
<b>REGISTERED OFFICE</b>	11 - 15 Betterton Street Covent Garden London WC2H 9BP
<b>ACCOUNTANTS</b>	Barnes Roffe LLP Chartered Accountants Leytonstone House Leytonstone London E11 1HR

**TENERE A. T. LIMITED**

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**CONTENTS**

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	Page
<b>Director's report</b>	1
<b>Profit and loss account</b>	2
<b>Balance sheet</b>	3
<b>Notes to the financial statements</b>	4 - 5
The following page does not form part of the statutory accounts	
<b>Accountants' report</b>	6

**TENERE A. T. LIMITED**

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**DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 APRIL 2008**

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The director presents her report and the financial statements for the year ended 30 April 2008

**PRINCIPAL ACTIVITY**

The company's principal activity during the period was that of a holding company

The company's wholly owned subsidiary's principal activity is that of the provision of administrative, management and accommodation services

**DIRECTOR**

The director who served during the year was

Kim Britton

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on *2 September 2008* and signed on its behalf



**Kim Britton**  
Director

**TENERE A. T. LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2008**

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	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Income from investments in group undertakings	<u>300,426</u>	<u>60,000</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>300,426</b>	<b>60,000</b>
Taxation on profit on ordinary activities	<u>-</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<b>£ 300,426</b>	<b>£ 60,000</b>

The notes on pages 4 to 5 form part of these financial statements

TENERE A. T. LIMITED

**BALANCE SHEET  
AS AT 30 APRIL 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Investments	4	90	90
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		10	10
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 100</u>	<u>£ 100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 100</u>	<u>£ 100</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
2 SEPTEMBER 2008



**Kim Britton**  
Director

The notes on pages 4 to 5 form part of these financial statements

# TENERE A. T LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2008

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

#### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.3 Investments

Investments in subsidiaries are valued at cost less provision for impairment

### 2. OPERATING PROFIT

During the year, no director received any emoluments (2007 - £NIL). During the year the director received aggregate emoluments of £6,000 (2007 - £6,000) from the company's subsidiary undertaking Atelier London Limited.

### 3. DIVIDENDS

	2008 £	2007 £
Dividends paid on equity capital	£ 300,426	£ 60,000

### 4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 May 2007 and 30 April 2008	£ 90

**TENERE A. T. LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2008**

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**4 FIXED ASSET INVESTMENTS (continued)**

**Subsidiary undertaking**

The following was a subsidiary undertaking of the company

Atelier London Limited

100% Ordinary share capital

The aggregate of the share capital and reserves as at 30 April 2008 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows

	Aggregate of share capital and reserves £	Profit/(loss) £
Atelier London Limited	204,974	229,914

The company received dividend income from Atelier London Limited of £300,426 (2007 - £60,000)

**5 SHARE CAPITAL**

	2008 £	2007 £
<b>Authorised, allotted, called up and fully paid</b>		
90 Ordinary 'A' shares of £1 each	90	90
10 Ordinary 'B' shares of £1 each	10	10
	<u>£ 100</u>	<u>£ 100</u>

During the prior year the company issued 90 ordinary £1 shares at par, and subsequently converted 10 of these shares into ordinary class B shares and 90 into ordinary class A shares

**6 RESERVES**

	Profit and loss account £
At 1 May 2007	-
Profit on ordinary activities after taxation	300,426
Dividends (Note 3)	(300,426)
	<u>£ -</u>
At 30 April 2008	<u>£ -</u>

**7 CONTROLLING PARTY**

Kim Britton is the company's ultimate controller