

Registered number
02799998

Interplay UK Limited
Abbreviated Accounts
31 March 2012

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Interplay UK Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

02799998

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	98,580	88,751
Tangible assets	3	38,902	34,128
		<u>137,482</u>	<u>122,879</u>
Current assets			
Stocks		503,853	782,150
Debtors	4	757,708	550,856
Cash at bank and in hand		169,394	44,713
		<u>1,430,955</u>	<u>1,377,719</u>
Creditors: amounts falling due within one year		<u>(377,518)</u>	<u>(605,949)</u>
Net current assets		<u>1,053,437</u>	<u>771,770</u>
Total assets less current liabilities		<u>1,190,919</u>	<u>894,649</u>
Creditors: amounts falling due after more than one year		(8,317)	-
Provisions for liabilities		(322)	-
Net assets		<u>1,182,280</u>	<u>894,649</u>
Capital and reserves			
Called up share capital	6	1,709	1,709
Share premium		51,860	51,860
Capital redemption reserve		535	535
Profit and loss account		1,128,176	840,545
Shareholders' funds		<u>1,182,280</u>	<u>894,649</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R M Ainsworth
Director

Approved by the board on 2 July 2012

Interplay UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% and 15% straight line
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Development costs

Development costs have been capitalised as intangible fixed assets and written off in equal annual instalments over their estimated economic life, starting when sales begin. If the related future sales cannot reasonably be expected to exceed the costs the capitalised amounts are written off immediately

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Interplay UK Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Intangible fixed assets	£
Cost	
At 1 April 2011	177,578
Additions	71,440
Disposals	(58,517)
At 31 March 2012	<u>190,501</u>
Amortisation	
At 1 April 2011	88,827
Provided during the year	61,611
On disposals	(58,517)
At 31 March 2012	<u>91,921</u>
Net book value	
At 31 March 2012	<u>98,580</u>
At 31 March 2011	<u>88,751</u>

Development costs are being written off in equal annual instalments over their estimated economic life

3 Tangible fixed assets	£
Cost	
At 1 April 2011	123,668
Additions	18,221
Disposals	(22,328)
At 31 March 2012	<u>119,561</u>
Depreciation	
At 1 April 2011	89,540
Charge for the year	13,447
On disposals	(22,328)
At 31 March 2012	<u>80,659</u>
Net book value	
At 31 March 2012	<u>38,902</u>
At 31 March 2011	<u>34,128</u>

4 Debtors	2012	2011
	£	£
Debtors include		
Amounts due after more than one year	<u>13,782</u>	<u>15,800</u>

Included in the amount of £13,782 shown as due after more than one year is an amount of £8,433 held under a rent deed and fixed charge dated 9 September 2009

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for the year ended 31 March 2012

5 Loans and other secured creditors		2012	2011
		£	£
Creditors include			
Secured bank loans and factoring advance		<u>-</u>	<u>207,166</u>
6 Share capital		2012	2011
	Nominal value	Number	£
			£
Allotted, called up and fully paid			
Ordinary shares	£1 each	1,709	<u>1,709</u>

