

Movitex Signs Limited

**Directors' report and financial
statements**

Registered number 2799844

31 December 2007

TUESDAY



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07/10/2008

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Directors' report

The Directors present their report and the financial statements for the year ended 31 December 2007

Principal activity

The Company did not trade in the current or the previous year

Review of business and future prospects

The company had no trading in the year under review

Financial results and dividends

The company did not trade during the year (2006 £nil) The directors do not recommend the payment of a dividend (2006 £nil)

The company has no recognised gains or losses and therefore no statement of recognised gains and losses has been presented

Directors and their interests

The directors who held office during the period are given below

SP Gosling (resigned 25 January 2007)

Hopeart Limited

R J Harris

AS Alker (appointed 19 March 2007)

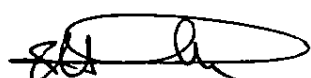
Employee involvement

The company has no employees The directors who were paid by the Odeon Group in 2007 were paid by a fellow group company

Auditors

The company was dormant within the meaning of section 249AA of the Companies Act 1985 throughout the period to 31 December 2007 and accordingly its accounts have not been audited

By order of the Board



23/1/08

R J Harris

Director

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Balance Sheet
at 31 December 2007

	<i>Note</i>	2007 £	2006 £
Creditors: amounts falling due within one year	3	(127,415)	(127,415)
Net liabilities		<u>(127,415)</u>	<u>(127,415)</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account	5	<u>(137,415)</u>	<u>(137,415)</u>
Shareholders' deficit	6	<u>(127,415)</u>	<u>(127,415)</u>

The company has remained dormant throughout the financial year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss

For the year ended 31st December 2007 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibility for

- I Ensuring the company keeps accounting records which comply with section 221, and
- II Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 23/9/08 and were signed on its behalf by



RJ Harris
Director

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

These financial statements are prepared on the going concern basis under the historical cost convention modified for the revaluation of fixed asset investments, on a basis consistent with prior years and in accordance with applicable Accounting Standards in the United Kingdom. The principal policies are set out below.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is a wholly owned subsidiary of Hopeart Limited and 100% of the company's voting rights are controlled within the group headed by Odeon and UCI Cinemas Holdings Limited, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Odeon and UCI Cinemas Holdings Limited, within which this company is included, can be obtained from the address given in note 8.

2 Directors' emoluments

The directors receive no remuneration in respect of their services to the company (2006 £nil)

3 Creditors: amounts falling due within one year

	2007 £	2006 £
Amounts owed to group undertakings	127,415	127,415

4 Called up share capital

	2007 £	2006 £
<i>Authorised, allotted, called up and fully paid</i> 10,000 Ordinary shares of £1 each	10,000	10,000

Notes (continued)

5 Reserves

	Profit and loss account £
As at 31 December 2006	(137,415)
Result for the financial year	-
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At 31 December 2007	(137,415)
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6 Reconciliation of movement in shareholders' funds

	£'000
Opening and closing shareholders' funds/(deficit)	(127,415)
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7 Related parties

The company has taken advantage of the exemption granted under Financial Reporting Standard 8, Related Party Disclosures, not to disclose transactions with Group entities where 90% of the voting rights are controlled within the group

Terra Firma Investments (GP) 2 Limited, acting as general partner of the six limited partnerships which constitute the Terra Firma Capital Partners II Fund, Terra Firma Capital Partners II L P -H and TFCP II Co-Investment 2 LP and TFCP II Co-Investment 2A LP ("Terra Firma"), has the ability to exercise a controlling influence over the company through the holding of shares in a parent company. The directors therefore consider the company to be a related party.

8 Ultimate parent company and controlling party

The Company's immediate parent undertaking is Hopeart Limited

The directors regard TFCP Holdings Limited (formerly known as Terra Firma Capital Partners Holdings Limited), a company registered in Guernsey, as the ultimate controlling party and ultimate parent undertaking

At 31 December 2007, the largest group to consolidate these financial statements is Odeon & UCI Cinemas Holdings Limited. The smallest group is Odeon & UCI Cinemas Group Ltd. Copies of these consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ