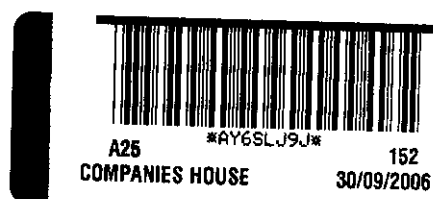


Company Registration No. 2799583 (England and Wales)

GREATER LONDON CONVENIENCE LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006



GREATER LONDON CONVENIENCE LIMITED

COMPANY INFORMATION

Directors	C E Younger J J Hart C P Younger
Secretary	C E Younger
Company number	2799583
Registered office	Westgate Chambers 8a Elm Park Road, Pinner Middlesex HA5 3LA
Auditors	Morgan Berkeley Westgate Chambers 8a Elm Park Road, Pinner Middlesex HA5 3LA
Business address	Smallford Lane St Albans Hertfordshire AL4 0SA
Bankers	HSBC 63 George Street Luton Bedfordshire LU1 2AP

GREATER LONDON CONVENIENCE LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

GREATER LONDON CONVENIENCE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and financial statements for the year ended 31 March 2006.

Principal activities

The principal activity of the company continued to be that of the rental of portable toilets.

Directors

The following directors have held office since 1 April 2005:

C E Younger
J J Hart
C P Younger

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £ 1 each	
	31 March 2006	1 April 2005
C E Younger	-	-
J J Hart	-	-
C P Younger	-	-

C E Younger and C P Younger have an indirect interest in the company by virtue of their shareholdings in Classobtain Holdings Limited.

Auditors

The company has by elective resolution dispensed with the obligation to appoint auditors annually in accordance with section 386(1) of the Companies Act 1985. Therefore, the auditors, Morgan Berkeley, will be deemed to be reappointed for each succeeding financial year.

GREATER LONDON CONVENIENCE LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

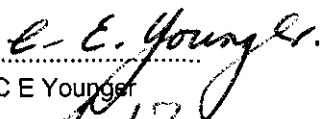
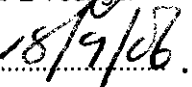
Statement of disclosure to auditor

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


C E Younger


GREATER LONDON CONVENIENCE LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF GREATER LONDON CONVENIENCE LIMITED

We have audited the financial statements of GREATER LONDON CONVENIENCE LIMITED for the year ended 31 March 2006 set out on pages 5 to 9. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the Statement of Directors' Responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 10 to the financial statements.

GREATER LONDON CONVENIENCE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE SHAREHOLDERS OF GREATER LONDON CONVENIENCE LIMITED

Opinion

In our opinion the financial statements:

- give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2006 and of its profit for the year then ended ;
- the information given in the directors' report is consistent with the financial statements; and
- have been properly prepared in accordance with the Companies Act 1985.

Morgan Berkeley
Morgan Berkeley

Chartered Certified Accountants
Registered Auditor

25th September 2006

Westgate Chambers
8a Elm Park Road, Pinner
Middlesex
HA5 3LA

GREATER LONDON CONVENIENCE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

	Notes	2006 £	2005 £
Turnover		277,651	292,175
Cost of sales		(229,579)	(253,816)
Gross profit		48,072	38,359
Administrative expenses		(29,482)	(31,788)
Operating profit	2	18,590	6,571
Other interest receivable and similar income	3	97	123
Interest payable and similar charges		(783)	-
Profit on ordinary activities before taxation		17,904	6,694
Tax on profit on ordinary activities	4	(4,697)	(10)
Profit for the year	9	13,207	6,684

GREATER LONDON CONVENIENCE LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Debtors	6	265,296		272,593	
Cash at bank and in hand		1,460		2,041	
		<u>266,756</u>		<u>274,634</u>	
Creditors: amounts falling due within one year	7	<u>(240,362)</u>		<u>(251,447)</u>	
Total assets less current liabilities			<u>26,394</u>		<u>23,187</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account	9		<u>25,394</u>		<u>22,187</u>
Shareholders' funds			<u>26,394</u>		<u>23,187</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board for issue on 14th Sept 06


C P Younger
Director

GREATER LONDON CONVENIENCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Operating profit

	2006 £	2005 £
--	-----------	-----------

Operating profit is stated after charging:

Auditors' remuneration	3,000	3,000
------------------------	-------	-------

3 Investment income

	2006 £	2005 £
--	-----------	-----------

Bank interest	97	123
---------------	----	-----

4 Taxation

	2006 £	2005 £
--	-----------	-----------

Domestic current year tax

U.K. corporation tax	3,402	-
----------------------	-------	---

Adjustment for prior years	1,295	10
----------------------------	-------	----

Current tax charge	4,697	10
---------------------------	--------------	-----------

5 Dividends

	2006 £	2005 £
--	-----------	-----------

Ordinary interim paid	10,000	-
-----------------------	--------	---

6 Debtors

	2006 £	2005 £
--	-----------	-----------

Trade debtors	25,258	23,852
---------------	--------	--------

Amounts owed by group undertakings and undertakings in which the company has a participating interest	208,074	222,937
---	---------	---------

Other debtors	31,964	25,804
---------------	--------	--------

	265,296	272,593
--	----------------	----------------

GREATER LONDON CONVENIENCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

7	Creditors: amounts falling due within one year	2006 £	2005 £
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	233,562	173,374
	Taxation and social security	5,480	-
	Other creditors	1,320	78,073
		<u>240,362</u>	<u>251,447</u>

8	Share capital	2006 £	2005 £
	Authorised		
	10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2005	22,187
	Profit for the year	13,207
	Dividends paid	<u>(10,000)</u>
	Balance at 31 March 2006	<u>25,394</u>

10 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

11 Control

The ultimate parent company is Classobtain Holdings Limited, a company registered in England and Wales.

GREATER LONDON CONVENIENCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

12 Related party transactions

Classobtain Holdings Limited (parent company)

Leasing charges paid amounting to £16,594 [2005:£22,826]

Management charges paid amounting to £26,119 [2005:£27,764]

Dividends paid amounting to £10,000 [2005:£nil]

Amount owed to the parent company was £233,562 [2005:£173,374], which is included under creditors.

Smallford Supplies Limited (fellow subsidiary)

Management and administration charges paid amounting to £212,985 [2005:£230,990]

Amount owed by the fellow subsidiary was £118,438 [2005:£126,695], which is included under debtors.

John Anderson Hire Limited (fellow subsidiary)

Amount owed by the fellow subsidiary was £22,146 [2005:£28,752], which is included under debtors.

Superloo Limited (fellow subsidiary)

Amount owed by the fellow subsidiary was £67,490 [2005:£67,490], which is included under debtors.