



The Directors
Pool Reinsurance Company Limited
5 Lloyd's Avenue
London
EC3N 3AE

23 May 2017

Dear Sirs,

Statement of Reasons connected with ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number COO1004062, ceasing to hold office as auditors of Pool Reinsurance Company Limited, registered no: 2798901 (the "Company") effective from 16 June 2017.

The reason we are ceasing to hold office is that the Company undertook a competitive tender process for the position of statutory auditor and we mutually agreed with the Audit Committee not to participate due to the time of our tenure.

Yours faithfully,

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP

TUESDAY



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COMPANIES HOUSE

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