

Company No. 2798330

## CORPORATE UNDERWRITING AGENCIES LIMITED

Director: C.M. Field

Secretary B.R. Ally

### REPORT OF THE DIRECTOR

for the year ended 31 December 2005

The director presents the annual report and statement of accounts for the year ended 31 December 2005.

### RESULTS

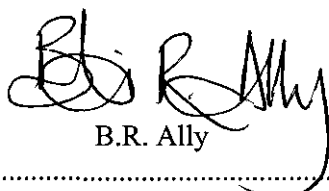
The Company was incorporated on 5 March 1993 and has not traded.

### DIRECTOR

The director who served throughout the year and the number of shares held by him was:-

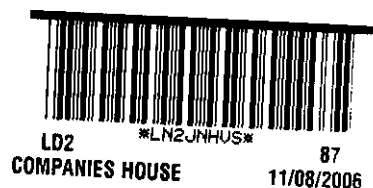
	<u>31.12.05</u>	<u>31.12.04</u>
C.M. Field	-	-

BY ORDER OF THE BOARD

  
B.R. Ally  
.....  
Secretary

8 August 2006

10 Norwich Street  
London  
EC4A 1BD



BRA\461672.9

**MACFARLANES**  
**10, NORWICH ST.**  
**LONDON EC4A 1BD**

**CORPORATE UNDERWRITING AGENCIES LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2005**

ASSETS	2005	2004
Cash in Hand	£1	£1

**LIABILITIES**

Nil	Nil
----	----
£1	£1

**REPRESENTED BY**

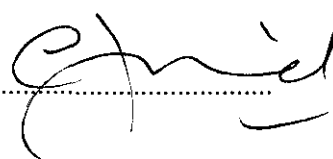
Authorised share capital 1,000 Ordinary Shares of £1 each.

Share capital issued and fully paid:

1 Ordinary Share of £1	£1	£1
Profit (loss) brought forward	NIL	NIL
	---	-----
	£1	£1

- (a) For the year ended 31 December 2005 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Director .....



Dated: 8 August 2006