

Company Registration No. 2798306 (England and Wales)

YUCATAN LIQUOR STAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 27 JANUARY 2008

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YUCATAN LIQUOR STAND LIMITED

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YUCATAN LIQUOR STAND LIMITED

ABBREVIATED BALANCE SHEET

AS AT 27 JANUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		-		29,850
Current assets					
Debtors		208,607		144,758	
Creditors: amounts falling due within one year		<u>(49,500)</u>		<u>(223,096)</u>	
Net current assets/(liabilities)			159,107		(78,338)
Total assets less current liabilities			<u>159,107</u>		<u>(48,488)</u>
Capital and reserves					
Called up share capital	3		6,000		6,000
Profit and loss account			153,107		(54,488)
Shareholders' funds			<u>159,107</u>		<u>(48,488)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13 October 2008

P Corrett
Director

YUCATAN LIQUOR STAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 27 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company ceased trading on 27 January 2008 and is therefore no longer a going concern.

1.2 Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities excluding Value Added Tax.

1.3 Intellectual property rights

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Intellectual property rights are amortised over 20 years on a straight line basis.

Intellectual property rights have been capitalised on the basis of the actual cost incurred in acquiring the trade marks, copyrights, designs, know-how and all other service marks in order to grant licences to operate a restaurant in the style of a southern state of the USA Crabshack Barbeque Roadhouse.

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £
Cost	
At 29 January 2007	87,000
Additions	62,951
Disposals	(149,951)
At 27 January 2008	-
Depreciation	
At 29 January 2007	57,150
On disposals	(57,150)
At 27 January 2008	-
Net book value	
At 27 January 2008	-
At 28 January 2007	29,850

YUCATAN LIQUOR STAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 27 JANUARY 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	6,000 Ordinary shares of £1 each	6,000	6,000
		<u> </u>	<u> </u>