

REGISTERED NUMBER: 02798240 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**  
**FOR**  
**ETON SHIRTS LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2015**

**DIRECTORS:**

A T Myers  
H Davidson  
R Squibb  
S Svensson

**SECRETARY:**

S Svensson

**REGISTERED OFFICE:**

65 Kingsway  
Holborn  
London  
WC2B 6TD

**REGISTERED NUMBER:**

02798240 (England and Wales)

**AUDITORS:**

Oury Clark Chartered Accountants  
Statutory Auditors  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**REPORT OF THE INDEPENDENT AUDITORS TO  
ETON SHIRTS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Eton Shirts Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Emma Crowley (Senior Statutory Auditor)  
for and on behalf of Oury Clark Chartered Accountants  
Statutory Auditors  
Herschel House  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

Date: 18/2/16

**ETON SHIRTS LIMITED (REGISTERED NUMBER: 02798240)****ABBREVIATED BALANCE SHEET  
31 December 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		103,899		132,509
<b>CURRENT ASSETS</b>					
Stocks		520,619		514,625	
Debtors		295,838		296,966	
Cash at bank and in hand		153,662		71,161	
		<u>970,119</u>		<u>882,752</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>885,608</u>		<u>668,636</u>	
<b>NET CURRENT ASSETS</b>			<u>84,511</u>		<u>214,116</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>188,410</u>		<u>346,625</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Retained earnings			<u>188,408</u>		<u>346,623</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>188,410</u>		<u>346,625</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2016 and were signed on its behalf by:



A T Myers - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on the going concern basis as the company has sufficient reserves and is expected to return to profitability in the coming years. It is believed that the company is able to meet its liabilities as they fall due for the foreseeable future.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over remaining term of lease
Plant and machinery etc	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

# ETON SHIRTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 December 2015

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2015	234,936
Additions	728
	<hr/>
At 31 December 2015	235,664
<b>DEPRECIATION</b>	
At 1 January 2015	102,427
Charge for year	29,338
	<hr/>
At 31 December 2015	131,765
<b>NET BOOK VALUE</b>	
At 31 December 2015	103,899
	<hr/>
At 31 December 2014	132,509
	<hr/>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

### 4. ULTIMATE PARENT COMPANY

The company's immediate parent undertaking is Eton AB, and the ultimate parent undertaking is Eton Group AB. Both companies are incorporated in Sweden.