

REGISTERED NUMBER: 02798238 (England and Wales)

**MK COMMUNITY SHOP (SHENLEY) LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2022**

TUESDAY



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COMPANIES HOUSE

MK COMMUNITY SHOP (SHENLEY) LIMITED

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STATEMENTS**

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MK COMMUNITY SHOP (SHENLEY) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS:

K E Lewington
M Rayner

REGISTERED OFFICE:

47 Aylesbury Street
Wolverton
Milton Keynes
MK12 5HX

REGISTERED NUMBER:

02798238 (England and Wales)

ACCOUNTANTS:

Harris & Co (Accountants) Limited
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

MK COMMUNITY SHOP (SHENLEY) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their report with the financial statements of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be the provision of the sale of goods donated by the public.

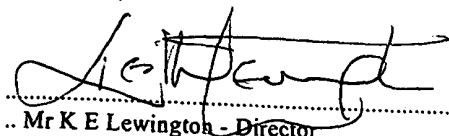
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2021 to the date of this report.

K E Lewington
M Rayner

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
.. Mr K E Lewington - Director

Date: 17th December 2022

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
MK COMMUNITY SHOP (SHENLEY) LIMITED**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MK Community Shop (Shenley) Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of MK Community Shop (Shenley) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MK Community Shop (Shenley) Limited and state those matters that we have agreed to state to the Board of Directors of MK Community Shop (Shenley) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MK Community Shop (Shenley) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MK Community Shop (Shenley) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of MK Community Shop (Shenley) Limited. You consider that MK Community Shop (Shenley) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MK Community Shop (Shenley) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harris & Co
Chartered Accountants
2 Pavilion Court
600 Pavilion Drive
Northampton
NN4 7SL

Date: 20/12 2022

MK COMMUNITY SHOP (SHENLEY) LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
TURNOVER		48,217	18,474
Administrative expenses		<u>48,685</u>	<u>51,203</u>
		(468)	(32,729)
Other operating income		<u>468</u>	<u>32,726</u>
OPERATING LOSS	4	-	(3)
Interest receivable and similar income		<u>-</u>	<u>3</u>
PROFIT BEFORE TAXATION		-	-
- Tax on profit		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes form part of these financial
statements

MK COMMUNITY SHOP (SHENLEY) LIMITED (REGISTERED NUMBER:

**BALANCE SHEET
31 MARCH 2022**

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	1,153	461
CURRENT ASSETS			
Debtors	7	7,325	6,977
Cash at bank and in hand		8,362	7,259
		15,687	14,236
CREDITORS			
Amounts falling due within one year	8	15,314	13,171
NET CURRENT ASSETS		373	1,065
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,526</u>	<u>1,526</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		1,522	1,522
SHAREHOLDERS' FUNDS		<u>1,526</u>	<u>1,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

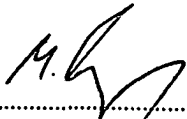
The notes form part of these financial

MK COMMUNITY SHOP (SHENLEY) LIMITED (REGISTERED NUMBER:


**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on *14th December* 2022 and were signed on its behalf by:



.....
.. M Rayner - Director



.....
.. K E Lewington - Director

The notes form part of these financial

MK COMMUNITY SHOP (SHENLEY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

MK Community Shop (Shenley) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The global health crisis caused by COVID-19 has had a significant impact on all businesses. The directors have assessed the potential impact of this uncertain situation on the company and do not consider that it will lead to any subsequent impairment of the reported amount of the value of assets. Contingency plans have been put in place in order to mitigate the negative effects of any period of interrupted trading, which will enable the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and fittings - 25% on cost

Coronavirus Job Retention Scheme

The Coronavirus Job Retention Scheme (CJRS) is a government wage support measure. It is designed to protect jobs in the wake of the economic impacts of the COVID-19 pandemic, and to support employers to continue paying wages. The CJRS allows employers to reclaim up to 80% of the wage costs of 'furloughed employees,' being those directly impacted by the pandemic, up to a cap of £2,500 per month per employee.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. OPERATING LOSS

The operating loss is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	306	107
	<u> </u>	<u> </u>
	2022	2021
	£	£
Covenant	(1,387)	(3,496)
	<u> </u>	<u> </u>

5. EXCEPTIONAL ITEMS

MK COMMUNITY SHOP (SHENLEY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS -
continued****6. TANGIBLE FIXED
ASSETS****Fixtures
and
fittings
£****COST**

At 1 April 2021

6,364

Additions

998

At 31 March 2022

7,362**DEPRECIATION**

At 1 April 2021

5,903

Charge for year

306

At 31 March 2022

6,209**NET BOOK VALUE**

At 31 March 2022

1,153

At 31 March 2021

461**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR****2022****2021****£****£**

Other debtors

7,325**6,977****8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR****2022****2021****£****£**

Trade creditors

670**40**

Taxation and social security

-**151**

Other creditors

14,644**12,980****15,314****13,171****9. RELATED PARTY DISCLOSURES**

During the year the company made a transfer of distributable reserves of £1,387 (2021 - £3,496) under an agreed covenant to Relate Milton Keynes. A management charge of £nil (2021 - £nil) was paid to Relate Milton Keynes to cover central overheads. The balance at the year end within creditors due within one year with Related Milton Keynes was £12,647 (2021 - £12,142).

Control of the company rests with Relate Milton Keynes.

10. ULTIMATE CONTROLLING PARTY

Relate Milton Keynes, a company incorporated in England, is the ultimate controlling party of the company. Relate Milton Keynes is a registered charity (number 1018848).

MK COMMUNITY SHOP (SHENLEY) LIMITED

**DETAILED PROFIT AND LOSS
ACCOUNT FOR THE YEAR ENDED 31
MARCH 2022**

	2022		2021	
	£	£	£	£
Sales		48,217		18,474
Other income				
Sundry receipts	468		32,726	
Deposit account interest	-		3	
	<u>468</u>	<u>468</u>	<u>32,729</u>	<u>32,729</u>
		48,685		51,203
Expenditure				
Rent	11,300		11,300	
Rates and water	499		779	
Insurance	1,570		1,478	
Light and heat	1,163		796	
Service charges payable	1,130		1,841	
Salaries	27,323		27,905	
Telephone	450		425	
Post and stationery	479		538	
Repairs and renewals	1,273		1,019	
Household and cleaning	358		477	
Subscriptions	272		246	
Sundry expenses	83		-	
- Accountancy	685		625	
Depreciation of tangible fixed assets				
Fixtures and fittings	306		107	
Covenant	1,387		3,496	
	<u>48,278</u>	<u>48,278</u>	<u>51,032</u>	<u>51,032</u>
		407		171
Finance costs				
Bank charges		<u>407</u>		<u>171</u>
NET PROFIT		<u><u>-</u></u>		<u><u>-</u></u>

This page does not form part of the statutory financial