

REGISTERED NUMBER: 02797428 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
CADOGAN INFORMATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019

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CADOGAN INFORMATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS: P W Ingham
A R Lawes

SECRETARY: J P Radcliffe

REGISTERED OFFICE: 3 Armley Court
Armley Road
Leeds
LS12 2LB

REGISTERED NUMBER: 02797428 (England and Wales)

ACCOUNTANTS: GreenStones Limited
Chartered Certified Accountants
9 Commerce Road
Lynchwood
Peterborough
PE2 6LR

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		805,316		1,006,857
Investments	5		<u>102</u>		<u>102</u>
			805,418		1,006,959
CURRENT ASSETS					
Debtors	6	53,995		85,571	
Cash in hand		<u>445</u>		<u>251</u>	
		54,440		85,822	
CREDITORS					
Amounts falling due within one year	7	<u>296,609</u>		<u>1,597,280</u>	
NET CURRENT LIABILITIES			<u>(242,169)</u>		<u>(1,511,458)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			563,249		(504,499)
CREDITORS					
Amounts falling due after more than one year	8		<u>501,192</u>		<u>701,017</u>
NET ASSETS/(LIABILITIES)			<u>62,057</u>		<u>(1,205,516)</u>
CAPITAL AND RESERVES					
Called up share capital			927,664		1,000
Share premium			119,700		119,700
Revaluation reserve	9		1,423,333		1,423,333
Retained earnings			<u>(2,408,640)</u>		<u>(2,749,549)</u>
SHAREHOLDERS' FUNDS			<u>62,057</u>		<u>(1,205,516)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2020 and were signed on its behalf by:

P W Ingham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1. **STATUTORY INFORMATION**

Cadogan Information Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Office and computer equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer database	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 35% on reducing balance (assets and acquired after 1 January 1997)

Assets acquired after 1 January 1997 are depreciated at 35% on cost. Assets acquired before 1 January 1997 are depreciated at 35% on reducing balance.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

In accordance with the presentation requirements of FRS 25 "Financial Instruments: Disclosure and Presentation" financial instruments are classified as equity instruments if the instrument includes no contractual obligation and if the instrument will or may be settled in the issuer's own equity. In all other cases financial instruments are classified as liabilities.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 17) .

4. **TANGIBLE FIXED ASSETS**

	Computer database £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION				
At 1 January 2019 and 31 December 2019	11,512,826	1,720	86,377	11,600,923
DEPRECIATION				
At 1 January 2019	10,507,206	1,720	85,140	10,594,066
Charge for year	201,124	-	417	201,541
At 31 December 2019	10,708,330	1,720	85,557	10,795,607
NET BOOK VALUE				
At 31 December 2019	804,496	-	820	805,316
At 31 December 2018	1,005,620	-	1,237	1,006,857

Cost or valuation at 31 December 2019 is represented by:

	Computer database £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2000	1,423,333	-	-	1,423,333
Cost	10,089,493	1,720	86,377	10,177,590
	11,512,826	1,720	86,377	11,600,923

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2019	
and 31 December 2019	<u>102</u>
NET BOOK VALUE	
At 31 December 2019	<u>102</u>
At 31 December 2018	<u>102</u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	13,856	24,615
Other debtors	<u>39,689</u>	<u>49,330</u>
	<u>53,545</u>	<u>73,945</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>450</u>	<u>11,626</u>
Aggregate amounts	<u>53,995</u>	<u>85,571</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	214,602	191,405
Trade creditors	29,859	46,902
Taxation and social security	8,357	29,488
Other creditors	<u>43,791</u>	<u>1,329,485</u>
	<u>296,609</u>	<u>1,597,280</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	7,884	7,884
Other creditors	<u>493,308</u>	<u>693,133</u>
	<u>501,192</u>	<u>701,017</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

9. **RESERVES**

	Revaluation reserve £
At 1 January 2019 and 31 December 2019	<u>1,423,333</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
P W Ingham		
Balance outstanding at start of year	(693,133)	(632,283)
Amounts advanced	500,000	7,150
Amounts repaid	(300,075)	(68,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(493,208)</u>	<u>(693,133)</u>

During the period, P W Ingham subscribed to 667,358 Ordinary £1 B Shares, for which consideration of £500,000 was paid by a reduction in director's loan account; the remaining £167,358 consideration was by way of exchange for £167,358 preference shares.

P W Ingham's wife, Mrs J B Ingham, also exchanged preference shares of £259,406 for 259,406 Ordinary £1 B Shares.

Both P W Ingham and Mrs J B Ingham have both waived their historical unpaid preference dividends of £776,281; this is shown in the trading profit and loss account as a credit to finance costs. As at the balance sheet date, there were no longer any preference shares in issue with no preference dividends unpaid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.