ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1997

<u>FOR</u>

CADOGAN INFORMATION LIMITED



INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 1997

DIRECTORS:

P W Ingham A R Lawes

F Neagle
M G Winram

SECRETARY:

C E Robinson

REGISTERED OFFICE:

4th Floor

Cavendish House 92 Albion Street

LEEDS

LS1 6AG

REGISTERED NUMBER:

2797428 (England and Wales)

AUDITORS:

Green Stone & Co

Chartered Accountants Registered Auditors

63 Broadway Peterborough PE1 1SY

REPORT OF THE AUDITORS TO CADOGAN INFORMATION LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 1997 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Green Stone & Co

Chartered Accountants Registered Auditors

63 Broadway

Peterborough

PE1 1SY

Dated: 3 June 1998

ABBREVIATED BALANCE SHEET 31 DECEMBER 1997

		1997	1	1996	5
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		250,200		250,200
CURRENT ASSETS:					
Debtors		100		100	
Cash at bank		642		642	
		742		742	
CREDITORS: Amounts falling					
due within one year		3,201		3,201	
NET CURRENT LIABILITIES:			(2,459)		(2,459)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£247,741		£247,741
CAPITAL AND RESERVES:					
Called up share capital	3		131,000		131,000
Share premium			119,700		119,700
Profit and loss account		·	(2,959)		(2,959)
Shareholders' funds			£247,741		£247,741
					

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P W Ingham - DIRECTOR

M G Winram - DIRECTOR

Approved by the Board on 3 June 1998

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company was dormant throughout the year ended 31 December 1997. However, reference to information relating to the year ended 31 December 1996 has been made where appropriate.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

COST:	£
At 1 January 1997 and 31 December 1997	250,200
NET BOOK VALUE: At 31 December 1997	250,200
At 31 December 1996	250,200

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Consumerdata Limited

Nature of business: Market research computer services

Class of shares: holding
Ordinary 100.00

Psychographics Limited

Nature of business: Sale of consumer lifestyle information

Class of shares: holding
Ordinary 100.00

Consumerplan Limited

Nature of business: Dormant

Class of shares: holding Ordinary 100.00

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	1997	1996
		value:	£	£
2,000	Ordinary	£1	2,000	2,000
300,000	Preference	£1	300,000	300,000
				
			302,000	302,000
				
Allotted, issu	ed and fully paid:			
Number:	Class:	Nominal	1997	1996
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
130,000	Preference	£1	130,000	130,000
				• • • • • • • • • • • • • • • • • • • •
			131,000	131,000