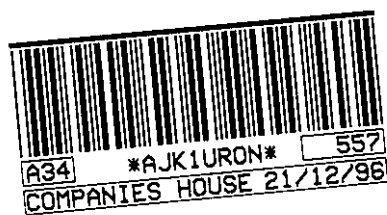


CADOGAN INFORMATION LIMITED

REGISTRATION NO. 2797428

ABBREVIATED FINANCIAL STATEMENTS AS AT 31 DECEMBER 1995

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REPORT OF THE AUDITORS TO THE DIRECTORS OFCADOGAN INFORMATION LIMITED

In preparing the abbreviated financial statements set out on pages 3 and 4 the directors have taken advantage of the special exemptions available to small companies under Section A of Part III of Schedule 8 to the Companies Act 1985.

In our opinion, for the year ended 31 December 1995, the Company is entitled to the exemptions available to a small company and the abbreviated financial statements have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

We reproduce below our audit report to members of the Company on the full financial statements (not appended hereto) for the year ended 31 December 1995:

We have audited the financial statements set out on pages 4 to 10 which have been prepared under the historical cost convention.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the Company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient, reliable and relevant evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

REPORT OF THE AUDITORS TO THE DIRECTORS OF

CADOGAN INFORMATION LIMITED

OPINION

In our opinion the financial statements give a true and fair view of the state of the affairs of the Group and the Company at 31 December 1995 and of the deficit of the Group for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Without detracting from our audit opinion as given above we draw attention to Note 2 which refers to certain fixed assets with a net book value of £30236 for which title was not due to pass to the Company until 31 March 1996.

Dated: 18 November 1996

63 Broadway
Peterborough
PE1 1SY

Green Stone & Co.

GREEN STONE & CO.
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

CADOGAN INFORMATION LIMITEDABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1995

	<u>Notes</u>	£	£	1994	£
<u>Fixed Assets:</u>					
Investments	2		250200		300
<u>Current Assets:</u>					
Debtors		200		-	
Cash at Bank		272		301	
		-----		-----	
		472		301	
<u>Creditors:</u> Amounts falling due within one year					
		(2061)		(1386)	
		-----		-----	
			(1589)		(1085)
			-----		-----
<u>Total Assets less Current Liabilities</u>			248611		(785)
			=====		=====
<u>Capital and Reserves:</u>					
Called Up Share Capital	3		131000		600
Share Premium Account			119700		-
Profit & Loss Account			(2089)		(1385)

We certify that in our opinion the Company qualifies as a small company under Section A of Part III of Schedule 8 to the Companies Act 1985 and that advantage has been taken of the special exemptions available to small companies in the preparation of these abbreviated financial statements.

On behalf of the Board

.....
P. W. INGHAM
Director

248611
=====

(785)
=====

The attached Notes form part of these abbreviated financial statements

CADOGAN INFORMATION LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS AS AT 31 DECEMBER 19951. Accounting Policies:

(a) Basis of Accounting - The financial statements have been prepared under the historical cost convention.

2. Investments:

	£	1994 £
Interest in Subsidiaries:		
Shares at cost - Consumerdata Limited	250000	100
Psychographics Limited	100	100
Consumerplan Limited	100	100
	-----	-----
	250200	300
	=====	=====

In each case the Company's interest represents 100% of the issued share capital of the subsidiary company concerned. Consumerdata Limited holds 100% of the issued share capital of Comprehensive Computer Services Limited. All of the subsidiary companies are incorporated in England.

3. Share Capital:

Authorised:

Ordinary Shares of £1 each	2000	2000
12 per cent Preference Shares of £1 each	300000	-
	-----	-----
	302000	2000
	=====	=====

Issued and Fully Paid:

Ordinary Shares of £1 each	1000	600
12 per cent Preference Shares of £1 each	130000	-
	-----	=====
	131000	600
	=====	=====

£400 £1 Ordinary Shares were issued for a total subscription of £120100 producing a share premium of £119700. 130000 £1 12 per cent Preference Shares were issued at par.

4. Auditors' Remuneration:

675	675
=====	=====