

COUNTY FAIRS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30th SEPTEMBER 2008

TUESDAY



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COMPANIES HOUSE

COUNTY FAIRS LIMITED

Company Number	2796693 Registered in England & Wales
Registered Office	72, Dunstall Road, Halesowen, West Midlands, B63 1BE
Telephone	0121 550 3074
Facsimile	0121 602 0174
Directors	Anthony Grahame Scutt Roger G Scutt
Company Secretary	Michael Paul Bailey F.C.A.
Solicitors	Keely Beedham, 28, Dam Street, Lichfield, Staffs WS13 6AA

COUNTY FAIRS LIMITED

72, Dunstall Road, Halesowen, West Midlands, B63 1BE

Company Number 2796693

Directors Report

The Directors submit their report for the Year Ending 30th September 2008

The Directors during the year were as follows:-

Mr. A. G. Scutt
Mr. R. G. Scutt.

REVIEW OF THE BUSINESS

The Company did not trade during the year but maintains its interest in Game and Country Fairs.

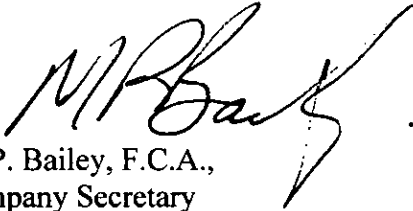
The Directors do not recommend the payment of any dividend for the year.

DIRECTORS' INTERESTS

According to the register maintained as required under the Companies Act 1985 the directors' interests in the share capital of the Company are as follows:-

	2008 & 2007
Mr. A. G. Scutt	1
Mr R. G. Scutt	1

BY ORDER OF THE BOARD


M. P. Bailey, F.C.A.,
Company Secretary
20th April 2009.

Profit and Loss Account
For the Year Ending 30 September 2008

	<u>£</u>	<u>2007</u> <u>£</u>
Turnover	0	0
Net Profit from Trading (Loss 2007)	0	-2796
Profit before Tax (Loss 2007)	0	-2796
Taxation	0	0
Profit after Taxation (Loss 2007)	0	-2796
Dividend Paid	0	0
Carried to Reserves	0	-2796
Reserves Brought Forward	5373	8169
Reserves carried to Balance Sheet	5373	5373

Balance Sheet as at	30-Sep-08	2007
	£	£
Debtors	6942	6942
	6943	6943
Current Liabilities		
Creditors payable within 12 Months	1567	1567
	1568	1568
Net Current Assets	5375	5375
	5375	5375
Creditors payable after twelve months	0	0
Net Assets	£5,375	£5,375
Financed By:-		
Shareholders Fund	5375	5375
	£5,375	£5,375

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

For the year ended 30th September 2008 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2).

The Directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 20th April 2009


DIRECTOR

COUNTY FAIRS LIMITEDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 30 SEPTEMBER 2008**1. Accounting Policies****(a) Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

There was no turnover in the year but when disclosed will provide goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases and is provided in full in the year of acquisition:-

Promotional Assets	20% p.a. (Straight Line Method)
Motor Vehicles	25% p.a. (Straight Line Method)

3. Debtors

All debtors fall due for payment within one year.

4. Creditors

	2008	2007
	£	
Trade Creditors	-	-
Accruals	1567	1567
Corporation Tax Payable		
Other Taxation	-	-
Unsecured Loan		-
	<u>1567</u>	<u>1567</u>

5. Called Up Share Capital2008 & 2007Authorised

Ordinary Shares of £1 each 1,000

Issued

Ordinary Shares of £1 each 2

6. Operating Profit

The operating profit is stated after charging

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Loss on Disposal of assets	-	-
Interest Paid	-	-

7. Taxation

The charge to U. K. Corporation Tax is shown in the accounts.

8. Movement on Shareholders Funds
Revenue Reserve

	<u>2008</u>	<u>2007</u>
Shareholder's Funds 1 October 2007	5373	8169
Profit for the Year (Loss 2007)	-	<u>2796</u>
Dividend Paid	-	<u>5373</u>
Shareholders Funds at 30 September 2008	<u>5373</u>	<u>5,373</u>

COUNTY FAIRS LIMITED

SUPPLEMENTARY ACCOUNTS
FOR THE YEAR ENDING 30 SEPTEMBER 2008

The Accounts on the following pages do not form part of the Statutory Accounts of the Company.