

REGISTERED NUMBER: 02796440 (England and Wales)

Unaudited Financial Statements
for the Period 1 April 2018 to 30 March 2019
for
Thomas Bell (Chemist) Limited

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for the Period 1 April 2018 to 30 March 2019**

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Thomas Bell (Chemist) Limited
Company Information
for the Period 1 April 2018 to 30 March 2019

DIRECTORS: R R R Voruganti
Mrs H Voruganti

REGISTERED OFFICE: 61 Rodney Street
Liverpool
Merseyside
L1 9ER

BUSINESS ADDRESS: Lake Road
Ambleside
Cumbria
LA22 0AD

REGISTERED NUMBER: 02796440 (England and Wales)

ACCOUNTANTS: Alexander Myerson & Co Limited
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Thomas Bell (Chemist) Limited (Registered number: 02796440)

Abridged Balance Sheet
30 March 2019

	Notes	30.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		32,997		38,831
CURRENT ASSETS					
Stocks		21,132		27,038	
Debtors		246,381		196,064	
Cash at bank and in hand		30,757		45,640	
		<u>298,270</u>		<u>268,742</u>	
CREDITORS					
Amounts falling due within one year		<u>65,385</u>		<u>69,703</u>	
NET CURRENT ASSETS			<u>232,885</u>		<u>199,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>265,882</u>		<u>237,870</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Retained earnings			<u>265,682</u>		<u>237,670</u>
SHAREHOLDERS' FUNDS			<u>265,882</u>		<u>237,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 March 2020 and were signed on its behalf by:

R R R Voruganti - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 April 2018 to 30 March 2019

1. STATUTORY INFORMATION

Thomas Bell (Chemist) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the the profit and loss account represents amounts received during the year in respect of over the counter sales in addition to amounts receivable from the NHS for prescriptions. All amounts are stated exclusive of Value Added Tax.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is defined as purchase price on a first-in / first-out basis.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 April 2018 to 30 March 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6 (2018 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2018 and 30 March 2019	<u>67,870</u>
DEPRECIATION	
At 1 April 2018	29,039
Charge for period	<u>5,834</u>
At 30 March 2019	<u>34,873</u>
NET BOOK VALUE	
At 30 March 2019	<u>32,997</u>
At 31 March 2018	<u>38,831</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.3.19 £ <u>200</u>	31.3.18 £ <u>200</u>
200	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.