

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Thomas Bell (Chemist) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Thomas Bell (Chemist) Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: R R R Voruganti
Mrs H Voruganti

REGISTERED OFFICE: 61 Rodney Street
Liverpool
Merseyside
L1 9ER

REGISTERED NUMBER: 02796440 (England and Wales)

ACCOUNTANTS: Alexander Myerson & Co Limited
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Thomas Bell (Chemist) Limited (Registered number: 02796440)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		53,794		600
CURRENT ASSETS					
Stocks		36,991		59,828	
Debtors		82,670		85,439	
Cash at bank and in hand		<u>53,317</u>		<u>68,804</u>	
		172,978		214,071	
CREDITORS					
Amounts falling due within one year		<u>58,721</u>		<u>68,891</u>	
NET CURRENT ASSETS			<u>114,257</u>		<u>145,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,051</u>		<u>145,780</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>167,851</u>		<u>145,580</u>
SHAREHOLDERS' FUNDS			<u>168,051</u>		<u>145,780</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2016 and were signed on its behalf by:

R R R Voruganti - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the the profit and loss account represents amounts received during the year in respect of over the counter sales in addition to amounts receivable from the NHS for prescriptions. All amounts are stated exclusive of Value Added Tax.

Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is defined as purchase price on a first-in / first-out basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	5,143
Additions	62,727
At 31 March 2016	<u>67,870</u>
DEPRECIATION	
At 1 April 2015	4,543
Charge for year	9,533
At 31 March 2016	<u>14,076</u>
NET BOOK VALUE	
At 31 March 2016	<u>53,794</u>
At 31 March 2015	<u>600</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **ULTIMATE PARENT COMPANY**

R & H Voruganti Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.