

*Companies  
House.*

**FOREST VALE MANAGEMENT (No 2) LIMITED**

**FINANCIAL STATEMENTS**

**31 March 2005**

Registered number: 2796265

*David Mayer Accounting Services*  
33 HQ, 237 Union Street  
Plymouth  
PL1 3HQ



**FOREST VALE MANAGEMENT (No 2) LIMITED**

**FINANCIAL STATEMENTS**

**31 March 2005**

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*The following page does not form part of the statutory accounts:*

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**FOREST VALE MANAGEMENT (No 2) LIMITED**

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**COMPANY INFORMATION**

**31 March 2005**

INCORPORATED	7 March 1988; England
NUMBER	2796265
DIRECTORS	Mr J Lock Mr A Tolcher Mr J Goodwin Mrs F B Smith
SECRETARY	R S Tuffin
REGISTERED OFFICE	6 & 8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	97-111 Pinewood Drive Plymouth PL6 7SP
BANKERS	Lloyds TSB 8 Royal Parade Plymouth PL1 1DS
ACCOUNTANT	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

## DIRECTORS' REPORT

31 March 2005

The directors present their report and financial statements for the year ended 31 March 2005

**Principal activities**

The principal activity of the company is that of a residents property management company.

**Directors**

M Sweeney resigned on 8 April 2004

J Lock has held office of director throughout the year.

A Tolcher has held office of director throughout the year.

J Goodwin was appointed on 18 April 2004

Mrs F B Smith was appointed on 17 March 2005

**Directors' interests**

The directors of the company during the year and their interests in shares of the company as recorded in the register of directors' interests were as follows:

	31 March 2005 Ordinary shares of £1 each	1 April 2004 Ordinary shares of £1 each
M Sweeney		1
J Lock	1	1
A Tolcher	1	1
J Goodwin	1	
Mrs F B Smith	1	

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



A Tolcher

Director

23 November 2005

6 & 8 Drake Circus  
Plymouth  
PL4 8AQ

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the director of  
Forest Vale Management (No 2) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', with a stylized flourish at the end.

Plymouth  
23 November 2005

D P Mayer

FOREST VALE MANAGEMENT (No 2) LIMITED

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PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2005

	Note	2005 £	2004 £
Turnover	1	7340	3402
Administrative expenses		(3237)	(2884)
Operating profit/(loss)		<u>4103</u>	<u>518</u>
Other interest receivable and similar income		20	1
Profit/(loss) on ordinary activities before taxation		<u>4123</u>	<u>519</u>
Taxation		0	0
Profit/(loss) on ordinary activities after taxation		<u>4123</u>	<u>519</u>
Retained for the year		<u>4123</u>	<u>519</u>

FOREST VALE MANAGEMENT (No 2) LIMITED

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BALANCE SHEET

31 March 2005

	Note	2005 £	2004 £
Current Assets			
Debtors	2	1231	0
Cash at bank and in hand		<u>4999</u>	<u>2247</u>
		6230	2247
Creditors: amounts falling due within one year	3	<u>(175)</u>	<u>(315)</u>
Net current liabilities		<u>6055</u>	<u>1932</u>
Total assets less current liabilities		<u>6055</u>	<u>1932</u>
Capital and reserves			
Called up share capital	£ 8	8	8
Profit and loss account	4	<u>6047</u>	<u>1924</u>
Total shareholder's funds	5	<u>6055</u>	<u>1932</u>

continued>>>>>>>

**BALANCE SHEET**

(continued)

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2005**

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by subsection 1 of section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and
- c) that we acknowledge responsibilities for:
  - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 23 November 2005 and signed on its behalf by:



**A Tolcher  
Director**



## NOTES ON FINANCIAL STATEMENTS

31 March 2005

**1 Accounting policies***Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

*Turnover*

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**2 Debtors**

	2005 £	2004 £
Amounts falling due within one year		
Trade debtors	1231	0
Other debtors	0	0
	<u>1231</u>	<u>0</u>

**3 Creditors:**

amounts falling due within one year

	2005 £	2004 £
Trade creditors	0	119
Other creditors	175	196
	<u>175</u>	<u>315</u>

**4 Profit and Loss Account**

	2005 £	2004 £
Balance brought forward from previous year	1924	1405
Profit for the year	4123	519
	<u>6047</u>	<u>1924</u>

**5 Movement on Shareholders' Funds**

	2005 £	2004 £
Profit for the year	4123	519
Opening shareholders' funds	1932	1413
	<u>6055</u>	<u>1932</u>

**FOREST VALE MANAGEMENT (No 2) LIMITED**

**NOTES ON FINANCIAL STATEMENTS**

**31 March 2005**

**6 Called up share capital**

	2005	2004
Authorised		
Ordinary share capital		
Number of shares	<u>100</u>	<u>100</u>
	<u>£</u>	<u>£</u>
Value	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Ordinary share capital		
Number of shares	<u>8</u>	<u>8</u>
	<u>£</u>	<u>£</u>
Value	<u>8</u>	<u>8</u>