

2796265

FOREST VALE MANAGEMENT (NO. 2) LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2000

	<u>Note</u>	<u>1999</u> £	<u>2000</u> £
CURRENT ASSETS			
Debtors	3	8	8
Cash at bank and in hand		338	583
		-----	-----
		346	591
		-----	-----
CREDITORS - AMOUNT FALLING DUE WITHIN ONE YEAR			
Sundry creditors		160	190
		-----	-----
NET CURRENT LIABILITIES		160	190
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		186	401
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	5	8	8
Profit and loss account	6	178	393
		-----	-----
		186	401
		=====	=====

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985, and have done so on the grounds that in their opinion the Company is entitled to these exemptions as a small company.

The Directors are satisfied that the Company was entitled to exemptions under Subsection (1) of Section 249A of the Companies Act 1985, and that no member or members have been requested an audit pursuant to Subsection (2) of Section 249B.

The directors acknowledge their responsibilities for:-

- a. Ensuring that the Company keeps accounting records which comply with Section 221; and
- b. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of it's profit for the financial year in accordance with requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable by the Company.

MUS Director
M Sweaney

[Signature] Director
R Barry

The financial statements were approved by the Board of Directors on.. *January 16th 2001*



FOREST VALE MANAGEMENT (NO. 2) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
AS AT 31 MARCH 2000

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

(a) Basis of accounting

These financial statements have been prepared under the historical cost accounting rules.

(b) Turnover

Turnover represents rent receivable from members.

2. PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAX

	<u>1999</u> £	<u>2000</u> £
Profit/(Loss) on ordinary activities before tax is	38 ==	215 ===

3. DEBTORS

	<u>1999</u> £	<u>2000</u> £
Unpaid called up share capital	8 ===	8 ===

4. SUNDRY CREDITORS

	<u>1999</u> £	<u>2000</u> £
Accruals and deferred income	160 ===	190 ===

FOREST VALE MANAGEMENT (NO. 2) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
(Continued)

5. SHARE CAPITAL

	<u>1999</u>	<u>2000</u>
	£	£
Limit of the guarantee	8	8
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Allotted and called up		
Ordinary shares of £1 each	8	8
	===	===

6. RESERVES

	£	£
Balance at 31 March 1999	140	178
Profit/loss for the period	38	215
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Balance at 31 March 2000	178	393
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