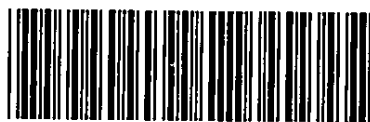


FOREST VALE MANAGEMENT (No 2) LIMITED**FINANCIAL STATEMENTS****31 March 2010**

Registered number 2796265

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13/08/2010

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COMPANIES HOUSE

David Mayer Accounting Services
31 Mary Seacole Road
Plymouth
PL1 3JY

FOREST VALE MANAGEMENT (No 2) LIMITED

FINANCIAL STATEMENTS

31 March 2010

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FOREST VALE MANAGEMENT (No 2) LIMITED

1

COMPANY INFORMATION

31 March 2010

INCORPORATED	7 March 1988, England
NUMBER	2796265
DIRECTORS	Mr J Lock Mr B E Palmer Ms H A Phillips
SECRETARY	Mr A Warland
REGISTERED OFFICE	C/o Tuffins 6 & 8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	97-111 Pinewood Drive Plymouth PL6 7SP
BANKERS	Lloyds TSB 8 Royal Parade Plymouth PL1 1DS
ACCOUNTANT	David Mayer Accounting Services 31 Mary Seacole Road Plymouth PL1 3JY

DIRECTORS' REPORT

31 March 2010

The directors present their report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company is that of a residents property management company

Directors

Mr J Lock has held the office of director throughout the year

Mr B E Palmer has held the office of director throughout the year

Ms H A Phillips was appointed director on 20 July 2009

Directors' interests

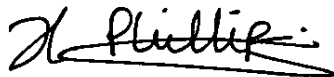
The directors of the company during the year and their interests in shares of the company as recorded in the register of directors' interests were as follows

	31 March 2010 Ordinary shares of £1 each	1 April 2009 Ordinary shares of £1 each
Mr J Lock	1	1
Mr B E Palmer	1	1
Ms H A Phillips	1	

Small company exemptions

This report is prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

On behalf of the board



H. PHILLIPS

Director
9 August 2010

6 & 8 Drake Circus
Plymouth
PL4 8AQ

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the directors of
Forest Vale Management (No 2) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', with a stylized, flowing script.

Plymouth
9 August 2010

D P Mayer

FOREST VALE MANAGEMENT (No 2) LIMITED**4****PROFIT AND LOSS ACCOUNT****for the year ended 31 March 2010**

	Note	2010 £	2009 £
Turnover	1	4920	5309
Administrative expenses		-4288	-4803
Operating profit/(loss)		<u>632</u>	<u>506</u>
Other interest receivable and similar income		1	17
Loss/Profit on ordinary activities before taxation		<u>633</u>	<u>523</u>
Taxation		0	0
Loss/Profit on ordinary activities after taxation		<u>633</u>	<u>523</u>
Retained for the year		<u>633</u>	<u>523</u>

BALANCE SHEET

31 March 2010

	Note	2010 £	2009 £
Current Assets			
Debtors	2	343	274
Cash at bank and in hand		<u>3604</u>	<u>2851</u>
		3947	3125
Creditors amounts falling due within one year	3	<u>-972</u>	<u>-783</u>
Net current liabilities		<u>2975</u>	<u>2342</u>
Total assets less current liabilities		<u>2975</u>	<u>2342</u>
Capital and reserves			
Called up share capital	£	8	8
Profit and loss account	4	2967	2334
Total shareholder's funds	5	<u>2975</u>	<u>2342</u>

continued>>>>>>>

BALANCE SHEET

31 March 2010

(continued)

Director's statements required by the Companies Act 2006

In approving these financial statements as directors of the company we hereby confirm

- a) that for the year stated above the company was entitled to exemption conferred by of section 477 of the Companies Act 2006,
- b) that no notice has been deposited at the registered office of the company pursuant to section 476) requesting that an audit be conducted for the year ended 31 March 2010 and
- c) that we acknowledge responsibilities for
 - 1) ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements approved by the Board on 9 August 2010 and signed on its behalf by

Director

Bruce Palmer,

BRUCE PALMER.

NOTES ON FINANCIAL STATEMENTS

31 March 2010

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Debtors

	2010 £	2009 £
Amounts falling due within one year		
Trade debtors	270	274
Other debtors	73	0
	<u>343</u>	<u>274</u>

3 Creditors

amounts falling due within one year

	2010 £	2009 £
Trade creditors	160	101
Other creditors	812	682
	<u>972</u>	<u>783</u>

4 Profit and Loss Account

	2010 £	2009 £
Balance brought forward from previous year	2334	1811
Profit/Loss for the year	633	523
	<u>2967</u>	<u>2334</u>

5 Movement on Shareholders' Funds

	2010 £	2009 £
Profit/Loss for the year	633	523
Opening shareholders' funds	2342	1819
	<u>2975</u>	<u>2342</u>

FOREST VALE MANAGEMENT (No 2) LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2010

6 Called up share capital

	<i>2010</i>	<i>2009</i>
Authorised		
Ordinary share capital		
Number of shares	<u>100</u>	<u>100</u>
£	<u>£</u>	<u>£</u>
Value	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Ordinary share capital		
Number of shares	<u>8</u>	<u>8</u>
£	<u>£</u>	<u>£</u>
Value	<u>8</u>	<u>8</u>