

**FOREST VALE MANAGEMENT (No 2) LIMITED**

**FINANCIAL STATEMENTS**

**31 March 2012**

Registered number 2796265



**David Mayer Accounting Services  
31 Mary Seacole Road  
The Millfields  
Plymouth  
PL1 3JY**

**FOREST VALE MANAGEMENT (No 2) LIMITED**

**FINANCIAL STATEMENTS**

**31 March 2012**

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**FOREST VALE MANAGEMENT (No 2) LIMITED**

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**DIRECTORS' REPORT**

**31 March 2012**

The directors present their report and financial statements for the year ended 31 March 2012

**Principal Activity**

The principal activity of the company was the management of the property at 97-111 Pinewood Drive, Plymouth, PL6 7SP, of which the company owns the freehold

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

**Directors**

Under the Articles of Association, only leaseholders of 97-111 Pinewood Drive may serve as directors. The directors who served during the year were

Mr J Lock (served throughout the year)

Mr B E Palmer (served throughout the year)

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

By order of the board



Director

BRUCE PALMER

14 September 2012

**FOREST VALE MANAGEMENT (No 2) LIMITED****2****PROFIT AND LOSS ACCOUNT****for the year ended 31 March 2012**

	Note	2012 £	2011 £
Turnover	1	0	0
Administrative expenses		0	0
Profit for the year		<u>0</u>	<u>0</u>

**FOREST VALE MANAGEMENT (No 2) LIMITED****3****BALANCE SHEET****31 March 2012**

	Note	2012 £	2011 £
Current Assets			
Cash at bank and in hand		<u>3619</u>	<u>3492</u>
		3619	3492
Creditor amounts falling due within one year		<u>-3611</u>	<u>-3484</u>
Net current liabilities		<u>8</u>	<u>8</u>
Total assets less current liabilities		<u>8</u>	<u>8</u>
Reserves			
Share Capital	2	8	8
Profit and loss account		0	0
Total Members' funds		<u>8</u>	<u>8</u>

continued&gt;&gt;&gt;&gt;&gt;&gt;&gt;

**BALANCE SHEET**

**31 March 2012**

(continued)

**Director's statements required by the Companies Act 2006**

These financial statements have been prepared in accordance with the special provisions relating to small businesses within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2012, the company was entitled to exemption from audit under S475 and S477 of the Companies Act 2006; and no member eligible to do so has deposited a notice requesting an audit within the specified time period. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S394 and S395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

Signed on behalf of the board of directors on

14 September 2012

*Mr B. E. Palmer.*

*Bruce Palmer*

**Director**

## NOTES ON FINANCIAL STATEMENTS

31 March 2012

**1 Accounting policies***Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standards for Smaller Entities effective April 2008

These financial statements have been prepared in accordance with ICAEW technical release TECH 03/11 and do not include service charge transactions. Previous years' financial statements included service charge transactions.

*Turnover*

Turnover represents services rendered by the company other than to its own members.

**2 Share Capital**

	2012	2011
	£	£
Ordinary shares of £1 each fully paid	<u>8</u>	<u>8</u>

**4 Corporation Tax**

There is no Corporation Tax payable based on the results for the year (2011: no Corporation Tax payable).