

FOREST VALE MANAGEMENT (No 2) LIMITED

FINANCIAL STATEMENTS

31 March 2011

Registered number 2796265

David Mayer Accounting Services
31 Mary Seacole Road
Plymouth
PL1 3JY



FOREST VALE MANAGEMENT (No 2) LIMITED

FINANCIAL STATEMENTS

31 March 2011

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FOREST VALE MANAGEMENT (No 2) LIMITED

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COMPANY INFORMATION

31 March 2011

INCORPORATED	7 March 1988, England
NUMBER	2796265
DIRECTORS	Mr J Lock Mr B E Palmer Ms H A Phillips
SECRETARY	Mr A Warland
REGISTERED OFFICE	C/o Tuffins 6 & 8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	97-111 Pinewood Drive Plymouth PL6 7SP
BANKERS	Lloyds TSB 8 Royal Parade Plymouth PL1 1DS
ACCOUNTANT	David Mayer Accounting Services 31 Mary Seacole Road Plymouth PL1 3JY

DIRECTORS' REPORT

31 March 2011

The directors present their report and financial statements for the year ended 31 March 2011

Principal activities

The principal activity of the company is that of a residents property management company

Directors

Mr J Lock has held the office of director throughout the year

Mr B E Palmer has held the office of director throughout the year

Ms H A Phillips resigned on 1 August 2011

Directors' interests

The directors of the company during the year and their interests in shares of the company as recorded in the register of directors' interests were as follows

	31 March 2011 Ordinary shares of £1 each	1 April 2010 Ordinary shares of £1 each
Mr J Lock	1	1
Mr B E Palmer	1	1
Ms H A Phillips	1	1

Small company exemptions

This report is prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

On behalf of the board

Mr B. E. Palmer. BRUCE PALMER.

Director
28 November 2011

6 & 8 Drake Circus
Plymouth
PL4 8AQ

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the directors of
Forest Vale Management (No 2) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', with a stylized flourish at the end.

Plymouth
24 November 2011

D P Mayer

FOREST VALE MANAGEMENT (No 2) LIMITED**4****PROFIT AND LOSS ACCOUNT****for the year ended 31 March 2011**

	Note	2011 £	2010 £
Turnover	1	5040	4920
Administrative expenses		-4481	-4288
Operating profit/(loss)		<u>559</u>	<u>632</u>
Other interest receivable and similar income		1	1
Profit on ordinary activities before taxation		<u>560</u>	<u>633</u>
Taxation		0	0
Profit on ordinary activities after taxation		<u>560</u>	<u>633</u>
Retained for the year		<u>560</u>	<u>633</u>

FOREST VALE MANAGEMENT (No 2) LIMITED

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BALANCE SHEET**31 March 2011**

	Note	2011 £	2010 £
Current Assets			
Debtors	2	870	343
Cash at bank and in hand		<u>3484</u>	<u>3604</u>
		4354	3947
Creditors amounts falling due within one year	3	<u>-819</u>	<u>-972</u>
Net current liabilities		<u>3535</u>	<u>2975</u>
Total assets less current liabilities		<u>3535</u>	<u>2975</u>
Capital and reserves			
Called up share capital	6	8	8
Profit and loss account	4	3527	2967
Total shareholder's funds	5	<u>3535</u>	<u>2975</u>

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FOREST VALE MANAGEMENT (No 2) LIMITED

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BALANCE SHEET

31 March 2011

(continued)

Director's statements required by the Companies Act 2006

In approving these financial statements as directors of the company we hereby confirm

- a) that for the year stated above the company was entitled to exemption conferred by of section 477 of the Companies Act 2006,
- b) that no notice has been deposited at the registered office of the company pursuant to section 476) requesting that an audit be conducted for the year ended 31 March 2011 and
- c) that we acknowledge responsibilities for
 - 1) ensuring that the company keeps accounting records which comply with the Companies Act 2006, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 applicable to companies subject to the small companies regime

The financial statements approved by the Board on 28 November 2011 and signed on its behalf by

Mr B. E. Palmer. BRUCE PALMER.

Director

NOTES ON FINANCIAL STATEMENTS

31 March 2011

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Debtors

	2011 £	2010 £
Amounts falling due within one year		
Trade debtors	797	270
Other debtors	73	73
	<u>870</u>	<u>343</u>

3 Creditors:

amounts falling due within one year

	2011 £	2010 £
Trade creditors	209	160
Other creditors	610	812
	<u>819</u>	<u>972</u>

4 Profit and Loss Account

	2011 £	2010 £
Balance brought forward from previous year	2967	2334
Profit/Loss for the year	560	633
	<u>3527</u>	<u>2967</u>

FOREST VALE MANAGEMENT (No 2) LIMITED

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NOTES ON FINANCIAL STATEMENTS

31 March 2011

	2011 £	2010 £
5 Movement on Shareholders' Funds		
Profit/Loss for the year	560	633
Opening shareholders' funds	2975	2342
Closing shareholders' funds	<u>3535</u>	<u>2975</u>
6 Called up share capital		
Authorised	2011	2010
Ordinary share capital		
Number of shares	<u>100</u>	<u>100</u>
Value	<u>£ 100</u>	<u>£ 100</u>
Allotted called up and fully paid		
Ordinary share capital		
Number of shares	<u>8</u>	<u>8</u>
Value	<u>£ 8</u>	<u>£ 8</u>