

*Company  
Name*

**FOREST VALE (No 2) LIMITED**

**FINANCIAL STATEMENTS**

**31 March 2004**

Registered number: 2796265



**David Mayer Accounting Services**  
**33 HQ, 237 Union Street**  
**Plymouth**  
**PL1 3HQ**

**FOREST VALE (No 2) LIMITED**

**FINANCIAL STATEMENTS**

**31 March 2004**

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**FOREST VALE (No 2) LIMITED**

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**COMPANY INFORMATION**

**31 March 2004**

INCORPORATED	7 March 1988; England
NUMBER	2796265
DIRECTORS	M Sweaney J Lock A Tolcher
SECRETARY	R S Tuffin
REGISTERED OFFICE	6 & 8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	97-111 Pinewood Drive Plymouth PL6 7SP
BANKERS	Lloyds TSB 8 Royal Parade Plymouth PL1 1DS
ACCOUNTANT	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

**DIRECTORS' REPORT****31 March 2004**

The directors present their report and financial statements for the year ended 31 March 2004

**Principal activities**

The principal activity of the company is that of a residents property management company.

**Directors**

M Sweaney has held office of director throughout the year but resigned on 8 April 2004

J Lock has held office of director throughout the year.

A Tolcher has held office of director throughout the year.

**Directors' interests**

The directors of the company during the year and their interests in shares of the company as recorded in the register of directors' interests were as follows:

	31 March 2004	1 April 2004
	Ordinary shares	Ordinary shares
	<u>of £1 each</u>	<u>of £1 each</u>
M Sweaney	1	1
J Lock	1	1
A Tolcher	1	1

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J Lock  
Director  
29 October 2004

6 & 8 Drake Circus  
Plymouth  
PL4 8AQ

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the director of  
Forest Vale Management (No 2) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', with a stylized flourish at the end.

Plymouth  
29 October 2004

D P Mayer

**FOREST VALE (No 2) LIMITED**

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**PROFIT AND LOSS ACCOUNT****for the year ended 31 March 2004**

	Note	2004 £	2003 £
Turnover	1	3402	2880
Administrative expenses		(2884)	(2080)
Operating profit/(loss)		<u>518</u>	<u>800</u>
Other interest receivable and similar income		1	0
Profit/(loss) on ordinary activities before taxation		<u>519</u>	<u>800</u>
Taxation		0	0
Profit/(loss) on ordinary activities after taxation Retained for the year		<u><u>519</u></u>	<u><u>800</u></u>

## BALANCE SHEET

31 March 2004

	Note	2004 £	2003 £
Current Assets			
Debtors	2	0	228
Cash at bank and in hand		<u>2247</u>	<u>1590</u>
		2247	1818
Creditors: amounts falling due within one year	3	<u>(315)</u>	<u>(405)</u>
Net current liabilities		<u>1932</u>	<u>1413</u>
Total assets less current liabilities		<u><u>1932</u></u>	<u><u>1413</u></u>
Capital and reserves			
Called up share capital	6	8	8
Profit and loss account	4	1924	1405
Total shareholder's funds	5	<u><u>1932</u></u>	<u><u>1413</u></u>

continued&gt;&gt;&gt;&gt;&gt;&gt;&gt;

**BALANCE SHEET**

(continued)

**Director's statements required by Section 249B(4)  
for the year ended 31 March 2004**

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by subsection 1 of section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and
- c) that we acknowledge responsibilities for:
  - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 29 October 2004 and signed on its behalf by:



J Lock  
**Director**



## NOTES ON FINANCIAL STATEMENTS

31 March 2004

**1 Accounting policies***Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

*Turnover*

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**2 Debtors**

	2004	2003
	£	£
Amounts falling due within one year		
Trade debtors	0	228
Other debtors	0	0
	<u>0</u>	<u>228</u>

**3 Creditors:**

amounts falling due within one year

	2004	2003
	£	£
Trade creditors	119	108
Other creditors	196	297
	<u>315</u>	<u>405</u>

**4 Profit and Loss Account**

	2004	2003
	£	£
Balance brought forward from previous year	1405	605
Profit for the year	519	800
	<u>1924</u>	<u>1405</u>

**5 Movement on Shareholders' Funds**

	2004	2003
	£	£
Profit for the year	519	800
Opening shareholders' funds	1413	613
	<u>1932</u>	<u>1413</u>

FOREST VALE (No 2) LIMITED

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NOTES ON FINANCIAL STATEMENTS

31 March 2004

6 Called up share capital

	2004	2003
Authorised		
Ordinary share capital		
Number of shares	<u>100</u>	<u>100</u>
£	<u>£</u>	<u>£</u>
Value	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Ordinary share capital		
Number of shares	<u>8</u>	<u>8</u>
£	<u>£</u>	<u>£</u>
Value	<u>8</u>	<u>8</u>