

FOREST VALE MANAGEMENT (No 2) LIMITED

FINANCIAL STATEMENTS

31 March 2006

Registered number: 2796265

*David Mayer Accounting Services
33 HQ, 237 Union Street
Plymouth
PL1 3HQ*



FOREST VALE MANAGEMENT (No 2) LIMITED

FINANCIAL STATEMENTS

31 March 2006

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FOREST VALE MANAGEMENT (No 2) LIMITED

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COMPANY INFORMATION

31 March 2006

INCORPORATED	7 March 1988; England
NUMBER	2796265
DIRECTORS	Mr J Lock Mr J Goodwin Mrs F B Smith
SECRETARY	R S Tuffin
REGISTERED OFFICE	6 & 8 Drake Circus Plymouth PL4 8AQ
BUSINESS ADDRESS	97-111 Pinewood Drive Plymouth PL6 7SP
BANKERS	Lloyds TSB 8 Royal Parade Plymouth PL1 1DS
ACCOUNTANT	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

DIRECTORS' REPORT

31 March 2006

The directors present their report and financial statements for the year ended 31 March 2006

Principal activities

The principal activity of the company is that of a residents property management company.

Directors

Mr J Lock has held office of director throughout the year.

Mr J Goodwin has held office throughout the year

Mrs F B Smith has held office throughout the year

Ms A Tolcher resigned on 14 March 2006

Directors' interests

The directors of the company during the year and their interests in shares of the company as recorded in the register of directors' interests were as follows:

	31 March 2006	1 April 2005
	Ordinary shares	Ordinary shares
	<u>of £1 each</u>	<u>of £1 each</u>
Mr J Lock	1	1
Mr J Goodwin	1	1
Mrs F B Smith	1	1
Ms A Tolcher		1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mr J Goodwin
Director
16 October 2006

6 & 8 Drake Circus
Plymouth
PL4 8AQ

ACCOUNTANT'S REPORT

**Accountant's report on the unaudited financial statements to the directors of
Forest Vale Management (No 2) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', is positioned above the printed name.

D P Mayer

Plymouth
16 October 2006

FOREST VALE MANAGEMENT (No 2) LIMITED

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PROFIT AND LOSS ACCOUNT**for the year ended 31 March 2006**

	Note	2006 £	2005 £
Turnover	1	3840	7340
Administrative expenses		-8780	-3237
Operating profit/(loss)		<u>-4940</u>	<u>4103</u>
Other interest receivable and similar income		21	20
Loss/Profit on ordinary activities before taxation		<u>-4919</u>	<u>4123</u>
Taxation		0	0
Loss/Profit on ordinary activities after taxation		<u>-4919</u>	<u>4123</u>
Retained for the year		<u><u>-4919</u></u>	<u><u>4123</u></u>

BALANCE SHEET

31 March 2006

	Note	2006 £	2005 £
Current Assets			
Debtors	2	40	1231
Cash at bank and in hand		<u>1262</u>	<u>4999</u>
		1302	6230
Creditors: amounts falling due within one year	3	<u>-166</u>	<u>-175</u>
Net current liabilities		<u>1136</u>	<u>6055</u>
Total assets less current liabilities		<u><u>1136</u></u>	<u><u>6055</u></u>
Capital and reserves			
Called up share capital	£	8	8
Profit and loss account	4	1128	6047
Total shareholder's funds	5	<u><u>1136</u></u>	<u><u>6055</u></u>

continued>>>>>>>

BALANCE SHEET

(continued)

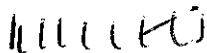
**Director's statements required by Section 249B(4)
for the year ended 31 March 2006**

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to exemption conferred by subsection 1 of section 249(A) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006 and
- c) that we acknowledge responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements approved by the Board on 16 October 2006 and signed on its behalf by:



Mr J Goodwin
Director

NOTES ON FINANCIAL STATEMENTS

31 March 2006

1 Accounting policies*Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Debtors

	2006 £	2005 £
Amounts falling due within one year		
Trade debtors	40	1231
Other debtors	0	0
	<u>40</u>	<u>1231</u>

3 Creditors:

amounts falling due within one year

	2006 £	2005 £
Trade creditors	0	0
Other creditors	166	175
	<u>166</u>	<u>175</u>

4 Profit and Loss Account

	2006 £	2005 £
Balance brought forward from previous year	6047	1924
Loss/Profit for the year	-4919	4123
Balance carried forward	<u>1128</u>	<u>6047</u>

5 Movement on Shareholders' Funds

	2006 £	2005 £
Loss/Profit for the year	-4919	4123
Opening shareholders' funds	6055	1932
Closing shareholders' funds	<u>1136</u>	<u>6055</u>

FOREST VALE MANAGEMENT (No 2) LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2006

6 Called up share capital

	2006	2005
Authorised		
Ordinary share capital		
Number of shares	<u>100</u>	<u>100</u>
£	<u>£</u>	<u>£</u>
Value	<u>100</u>	<u>100</u>
Allotted called up and fully paid		
Ordinary share capital		
Number of shares	<u>8</u>	<u>8</u>
£	<u>£</u>	<u>£</u>
Value	<u>8</u>	<u>8</u>