

FOREST VALE MANAGEMENT (NO.2) LTD

ABBREVIATED ACCOUNTS

REGISTERED NUMBER

2796265

REGISTERED OFFICE

**8 Cardwell Court
Braithwell
Rotherham
South Yorkshire
S66 7AN**

SECRETARY

Miss Jane Darker

BANKERS

**National Westminster Bank plc
14 Old Town Street
Plymouth
PL1 1DG**

ACCOUNTANTS

**Lemsula & Co
Accountants
48 Fore Street
Saltash
PL12 6JL**



FOREST VALE MANAGEMENT (NO. 2) LTD

ABBREVIATED ACCOUNTS

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FOREST VALE MANAGEMENT (NO. 2) LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2001

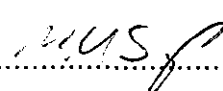
	<u>Note</u>	<u>2000</u> £	<u>2001</u> £
FIXED ASSETS			
CURRENT ASSETS			
Debtors	3	8	104
Cash at bank and in hand		583	657
		-----	-----
		591	761
		-----	-----
CREDITORS - AMOUNT FALLING DUE WITHIN ONE YEAR			
Sundry creditors	4	190	216
		-----	-----
NET CURRENT LIABILITIES		190	216
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		401	545
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	5	8	8
Profit and loss account	6	393	537
		-----	-----
		401	545
		=====	=====


The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985, and have done so on the grounds that in their opinion the Company is entitled to these exemptions as a small company.

The directors are satisfied that the Company was entitled to exemptions under Subsection (1) of Section 249A of the Companies Act 1985, and that no member or members have been requested an audit pursuant to Subsection (2) of Section 249B.

The directors acknowledge their responsibilities for:-

- a. Ensuring that the Company keeps accounting records which comply with Section 221; and
- b. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of it's profit for the financial year in accordance with requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable by the Company.

.......... Director
M Sweaney

.......... Director
R Barry

The financial statements were approved by the Board of Directors on ..18/11/02.....

FOREST VALE MANAGEMENT (NO. 2) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's financial statements.

(a) Basis of accounting

These financial statements have been prepared under the historical cost accounting rules.

(b) Turnover

Turnover represents rent receivable from members.

2. PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAX

	<u>2000</u>	<u>2001</u>
	£	£
Profit/Loss on ordinary activities before tax is after charging:-		
	215	160
	===	===

3. DEBTORS

	<u>2000</u>	<u>2001</u>
	£	£
Unpaid called up share capital	8	8
	===	===

4. SUNDRY CREDITORS

	<u>2000</u>	<u>2001</u>
	£	£
Accruals and deferred income	190	216
	===	===

1950

1951

1952

1953

FOREST VALE MANAGEMENT (NO. 2) LTD
NOTES TO THE FINANCIAL STATEMENTS
(Continued)

5. SHARE CAPITAL

	<u>2000</u>	<u>2001</u>
	£	£
Limit of the guarantee	8	8
	----	----
Allotted and called up		
Ordinary shares of £1 each	8	8
	===	===

6. RESERVES

		Profit and Loss <u>account</u>
	£	£
Balance at 31 March 1998	178	393
Profit for the period	215	144
	-----	-----
Balance at 31 March 1999	393	537
	===	====