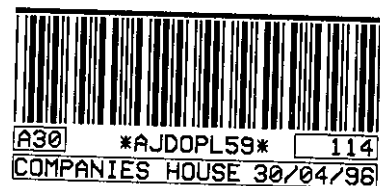


CENTRAL ENGLAND PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH JUNE, 1995

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Company Registered Number 2796195



CENTRAL ENGLAND PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE, 1995

	Notes	1995 £	1994 £
FIXED ASSETS			
Tangible Assets	2	66,134	42,450
		<u>66,134</u>	<u>42,450</u>
CURRENT ASSETS			
Debtors		1,780	1,653
Cash at bank and in hand		13,143	19,485
		<u>14,923</u>	<u>21,138</u>
CREDITORS DUE WITHIN ONE YEAR			
Deferred rental income		4,150	2,201
Accruals		2,279	58
Corporation Tax		4,147	852
		<u>10,576</u>	<u>3,111</u>
NET CURRENT ASSETS		<u>4,347</u>	<u>18,027</u>
NET ASSETS		<u>£70,481</u>	<u>£60,477</u>
CAPITAL AND RESERVES			
Share Capital	3	61,000	61,000
Profit and loss account		9,481	(523)
		<u>£70,481</u>	<u>£60,477</u>

The accompanying notes are an integral part of the balance sheet

CENTRAL ENGLAND PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET(continued)

30TH JUNE, 1995

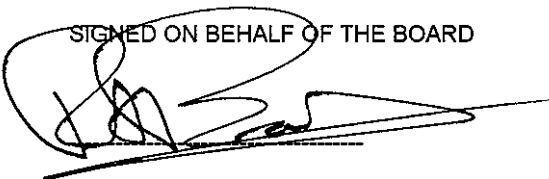
The directors:

1. confirm that for the period from 1st July, 1994, to 30th June, 1995 the company was entitled to the exemption under subsection 1 of section 249A:
2. confirm that no notice requiring an audit had been deposited under subsection 2 of section 249B in relation to the accounts for the financial period; and
3. acknowledge their responsibility for:
 - a) ensuring that the company keeps accounting records which comply with section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated accounts, of the exemptions conferred by Schedule 8 Part 111 A of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the exemptions.

The directors have taken advantage, in the preparation of these financial statements, of special exemptions available to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

SIGNED ON BEHALF OF THE BOARD



DIRECTOR

Date: 29th April, 1996

CENTRAL ENGLAND PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

30TH JUNE, 1995

1. ACCOUNTING POLICIES

- 1.1 The accounts are prepared under the historical cost convention and include the results of the company's operations, all of which are continuing.
- 1.2 The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.
- 1.3 No depreciation is provided on tangible fixed assets as, in the opinion of the Directors it is not appropriate.
- 1.4 Corporation tax payable is provided on taxable profits at the current rate, 25%.

2. TANGIBLE FIXED ASSETS

	Freehold Investment Property
	£
COST	
Beginning of year	42,450
Additions	36,231
Disposals	(12,547)
	<hr/>
	£66,134
	=====

3. SHARE CAPITAL

	Authorised	Issued & Fully paid
Ordinary shares of £1 each		
30-Jun-94	£500,000	£61,000
	=====	=====
30-Jun-95	£500,000	£61,000
	=====	=====