

REGISTRAR

**Company Number - 2795919
(England and Wales)**

INFRA-RED SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED STATUTORY ACCOUNTS

Year Ended 31 March 2005



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INFRA-RED SYSTEMS INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET
As at 31 March 2005

	<i>Notes</i>	2005	2004
		£	£
FIXED ASSETS:			
Tangible Assets	2	12,326	16,016
CURRENT ASSETS:			
Stock & work in progress		13,539	26,198
Debtors		86,410	52,861
Cash at Bank and in Hand		150	150
		<u>100,099</u>	<u>79,209</u>
CREDITORS:			
Amounts Falling Due			
Within One Year		<u>(88,318)</u>	<u>(81,904)</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>11,781</u>	<u>(2,695)</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES:		24,107	13,321
CREDITORS			
Amounts Falling Due			
Within One Year		(5,841)	(8,177)
PROVISIONS FOR LIABILITIES			
AND CHARGES:		<u>(145)</u>	<u>(168)</u>
		<u>18,121</u>	<u>4,976</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	3	100	100
Profit and Loss Account		18,021	4,876
SHAREHOLDERS' FUNDS:		<u>18,121</u>	<u>4,976</u>

The notes on pages 3 to 4 form part of these financial statements.

INFRA-RED SYSTEMS INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET - continued
As at 31 March 2005

In preparing these financial statements the directors have taken advantage of the special exemption applicable to small companies conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to the exemptions as a small company.

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice had been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that: -

The company keeps accounting records which comply with section 221 of the Companies Act 1985.

The accounts give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as is applicable to the company.

In preparing the full financial statements the directors have taken advantage of the special exemptions applicable to small companies, conferred by Part 1 of Schedule 8 to the Companies Act 1985. We have done so on the grounds that, in our opinion, the company is entitled to the benefit of those exemptions as it qualifies as a small company in accordance with the provisions of section 247 of the Companies Act 1985.

The financial statements were approved by the board on 19 December 2005 and signed on its behalf.

Signed on behalf of the board of directors.



T C Woolley
Director

The notes on pages 3 to 4 form part of these financial statements.

INFRA-RED SYSTEMS INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the amounts derived from the sale of goods and services, which fall within the company's activities and is stated net of value added tax.

Depreciation

Tangible Fixed Assets are stated at cost, less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows: -

Plant & machinery	25 % per annum on reducing balance
Office/computer equipment	25 % per annum on reducing balance
Motor Vehicles	25 % per annum on reducing balance

Leased Assets

Assets held under finance leases and hire purchase agreements are capitalised in the balance sheet and depreciated over their estimated useful lives. The capital element of future payments is treated as a liability in the balance sheet. The interest element is charged to the profit and loss account as it accrues.

Deferred Taxation

Provision is made at current rates of tax for taxation deferred in respect of material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

Pension Costs

The company operates a defined contribution scheme. Amounts payable for pension contributions are charged to the profit and loss account in the period to which they relate.

INFRA-RED SYSTEMS INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - continued
Year Ended 31 March 2005

2. TANGIBLE FIXED ASSETS

Cost:	Total
At 1 April 2004	28,357
Additions	419
Disposals	-
At 31 March 2005	<u>28,776</u>
Depreciation:	
At 1 April 2004	12,341
Charge for the period	4,109
Written off on disposal	-
At 31 March 2005	<u>16,450</u>
Net Book Value:	
At 31 March 2005	<u>12,326</u>
At 1 April 2004	<u>16,016</u>

Included in the above net book values are an amount of £7,205 (2004 - £9,735) in respect of assets held under finance leases and hire purchase contracts. Depreciation charged on those assets during the year amounted to £2,402 (2004 - £3,245).

3. CALLED UP SHARE CAPITAL

	2005	2004
Authorised:		
1,000 ordinary shares of £1 Each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid:		
100 ordinary share of £1 Each	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the period under review.

Infra-red Systems Limited is a related party of Infra-red Systems International Limited under FRS8 as it is controlled by common directors.

	2005	2004
Sales of goods and services to Infra-red Systems Limited	<u>13,326</u>	<u>19,854</u>
Management expenses recharged Infra-red Systems Limited	<u>-</u>	<u>14,494</u>
Amount due from Infra-red Systems Limited at 31 March 2005	<u>6,939</u>	<u>1,170</u>