

REGISTRAR

Company Number - 2795919
(England and Wales)

TR ELECTRONIC SYSTEMS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

Year Ended 31 March 2002



Ian Scott FCCA
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TR ELECTRONIC SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
As at 31 March 2002

	Notes	2002	2001
		£	£
FIXED ASSETS:			
Tangible Assets	2	7,451	8,446
CURRENT ASSETS:			
Stock & work in progress		13,105	11,524
Debtors		24,902	8,105
Cash at Bank and in Hand		150	100
		<u>38,157</u>	<u>19,729</u>
CREDITORS:			
Amounts Falling Due Within One Year		<u>(42,062)</u>	<u>(30,396)</u>
NET CURRENT LIABILITIES:		<u>(3,905)</u>	<u>(10,667)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		3,546	(2,221)
PROVISIONS FOR LIABILITIES AND CHARGES:		<u>(450)</u>	-
		<u>3,096</u>	<u>(2,221)</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	3	100	100
Profit and Loss Account		2,996	(2,321)
SHAREHOLDERS' FUNDS:		<u>3,096</u>	<u>(2,221)</u>

The notes on pages 3 to 4 form part of these financial statements.

TR ELECTRONIC SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET - continued
As at 31 March 2002

In preparing these financial statements the directors have taken advantage of the special exemption applicable to small companies conferred by Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to the exemptions as a small company.

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice had been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that: -

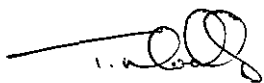
The company keeps accounting records which comply with section 221 of the Companies Act 1985.

The accounts give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as is applicable to the company.

In preparing the full financial statements the directors have taken advantage of the special exemptions applicable to small companies, conferred by Part 1 of Schedule 8 to the Companies Act 1985. We have done so on the grounds that, in our opinion, the company is entitled to the benefit of those exemptions as it qualifies as a small company in accordance with the provisions of section 247 of the Companies Act 1985.

The financial statements were approved by the board on 30 September 2002 and signed on its behalf.

Signed on behalf of the board of directors.



T C Woolley
Director

TR ELECTRONIC SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the amounts derived from the sale of goods and services, which fall within the company's activities and is stated net of value added tax.

Depreciation

Tangible Fixed Assets are stated at cost, less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows: -

Plant & machinery	25 % per annum on reducing balance
Office/computer equipment	25 % per annum on reducing balance
Motor Vehicles	25 % per annum on reducing balance

Deferred Taxation

Provision is made at current rates of tax for taxation deferred in respect of material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

TR ELECTRONIC SYSTEMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - continued
Year Ended 31 March 2002

2. TANGIBLE FIXED ASSETS

Cost:	Total
At 1 April 2001	10,670
Additions	1,488
Disposals	-
At 31 March 2002	<u>12,158</u>
 Depreciation:	
At 1 April 2001	2,224
Charge for the period	2,483
Written off on disposal	-
At 31 March 2002	<u>4,707</u>
 Net Book Value:	
At 31 March 2002	<u>7,451</u>
At 1 April 2001	<u>8,446</u>

3. CALLED UP SHARE CAPITAL

	2002	2001
Authorised:		
1,000 ordinary shares of £1 Each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid:		
100 ordinary share of £1 Each (2001: 100 ordinary shares)	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of T C Woolley throughout the period under review.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard No. 8.