

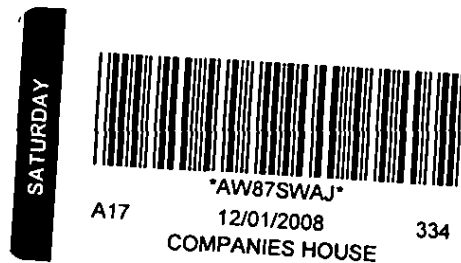
Company Number - 2795919
(England and Wales)

REGISTRAR

INFRA-RED SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED STATUTORY ACCOUNTS

Year ended 31 March 2007



Scott & Co
Chartered Certified Accountants
4 Wellington Circus
Nottingham
NG1 5AL

INFRA-RED SYSTEMS INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET
As at 31 March 2007

	<i>Notes</i>	2007	2006
		£	£
FIXED ASSETS:			
Tangible Assets	2	17,492	26,376
CURRENT ASSETS:			
Stock & work in progress		28,399	31,471
Debtors		75,013	33,107
Bank balances & cash		34,001	218
		<u>137,413</u>	<u>64,796</u>
CREDITORS:			
Amounts Falling Due Within One Year		<u>(95,793)</u>	<u>(78,085)</u>
NET CURRENT ASSETS/(LIABILITIES):		<u>41,620</u>	<u>(13,289)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES: CREDITORS		59,112	13,087
Amounts Falling Due Within One Year		(2,836)	(6,836)
PROVISIONS FOR LIABILITIES AND CHARGES:		-	(56)
		<u>56,276</u>	<u>6,195</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	3	100	100
Profit and Loss Account		56,176	6,095
SHAREHOLDERS' FUNDS:		<u>56,276</u>	<u>6,195</u>

The notes on pages 3 to 4 form part of these financial statements

INFRA-RED SYSTEMS INTERNATIONAL LIMITED
ABBREVIATED BALANCE SHEET - continued
As at 31 March 2007

In preparing these financial statements the director has taken advantage of the special exemption applicable to small companies conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that in his opinion the company is entitled to the exemptions as a small company

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice had been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that -

The company keeps accounting records which comply with section 221 of the Companies Act 1985

The accounts give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as is applicable to the company

In preparing the full financial statements the director has taken advantage of the special exemptions applicable to small companies, conferred by Part 1 of Schedule 8 to the Companies Act 1985. This has been done on the grounds that, in the director's opinion, the company is entitled to the benefit of those exemptions as it qualifies as a small company in accordance with the provisions of section 247 of the Companies Act 1985

The financial statements were approved by the board on 31 December 2007 and signed on its behalf

Signed on behalf of the board of directors



T C Woolley
Director

The notes on pages 3 to 4 form part of these financial statements

INFRA-RED SYSTEMS INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
Year ended 31 March 2007

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as the services are provided and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients and is based on the services provided and expenses incurred. Turnover excludes value added tax.

Depreciation

Tangible Fixed Assets are stated at cost, less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows -

Plant & machinery	25 % per annum on reducing balance
Office/computer equipment	25 % per annum on reducing balance
Motor Vehicles	25 % per annum on reducing balance

Leased Assets

Assets held under finance leases and hire purchase agreements are capitalised in the balance sheet and depreciated over their estimated useful lives. The capital element of future payments is treated as a liability in the balance sheet. The interest element is charged to the profit and loss account as it accrues.

Deferred Taxation

Provision is made at current rates of tax for taxation deferred in respect of material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

Pension Costs

The company operates a defined contribution scheme. Amounts payable for pension contributions are charged to the profit and loss account in the period to which they relate.

INFRA-RED SYSTEMS INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - continued
Year ended 31 March 2007

2. TANGIBLE FIXED ASSETS

Cost:	Total
At 1 April 2006	50,401
Additions	-
Disposals	(3,995)
At 31 March 2007	<u>46,406</u>
Depreciation:	
At 1 April 2006	24,025
Charge for the period	5,888
Written off on disposal	(999)
At 31 March 2007	<u>28,914</u>
Net Book Value:	
At 31 March 2007	<u>17,492</u>
At 1 April 2006	<u>26,376</u>

Included in the above net book values are an amount of £9,735 (2006 - £12,979) in respect of assets held under finance leases and hire purchase contracts. Depreciation charged on those assets during the year amounted to £3,245 (2006 - £4,327).

3. CALLED UP SHARE CAPITAL

	2007	2006
Authorised		
1,000 ordinary shares of £1 Each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid		
100 ordinary share of £1 Each	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the period under review.

Infra-red Systems Limited is a related party of Infra-red Systems International Limited under FRS8 as it is controlled by common directors. Infra-red Systems Limited ceased trading on 31 March 2005.

	2007	2006
Sales of goods and services to Infra-red Systems Limited	<u>-</u>	<u>-</u>
Amount due from Infra-red Systems Limited at 31 March 2007	<u>(14,403)</u>	<u>(14,403)</u>