

REGISTRAR

**Company Number - 2795919
(England and Wales)**

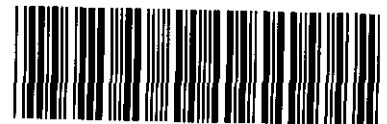
INFRA-RED SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED STATUTORY ACCOUNTS

Year ended 31 March 2006

**Ian Scott FCCA
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INFRA-RED SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

As at 31 March 2006

	<i>Notes</i>	2006	2005
		£	£
FIXED ASSETS:			
Tangible Assets	2	26,376	12,326
CURRENT ASSETS:			
Stock & work in progress		31,471	13,539
Debtors		33,107	86,410
Bank balances & cash		218	150
		<u>64,796</u>	<u>100,099</u>
CREDITORS:			
Amounts Falling Due			
Within One Year		<u>(78,085)</u>	<u>(88,318)</u>
NET CURRENT			
ASSETS/(LIABILITIES):		<u>(13,289)</u>	<u>11,781</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES:		13,087	24,107
CREDITORS			
Amounts Falling Due			
Within One Year		(6,836)	(5,841)
PROVISIONS FOR LIABILITIES			
AND CHARGES:		<u>(56)</u>	<u>(145)</u>
		<u>6,195</u>	<u>18,121</u>
CAPITAL AND RESERVES:			
Called Up Share Capital	3	100	100
Profit and Loss Account		6,095	18,021
SHAREHOLDERS' FUNDS:		<u>6,195</u>	<u>18,121</u>

The notes on pages 3 to 4 form part of these financial statements.

INFRA-RED SYSTEMS INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET - continued

As at 31 March 2006

In preparing these financial statements the director has taken advantage of the special exemption applicable to small companies conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that in his opinion the company is entitled to the exemptions as a small company.

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice had been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that: -


The company keeps accounting records which comply with section 221 of the Companies Act 1985.

The accounts give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its result for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as is applicable to the company.

In preparing the full financial statements the director has taken advantage of the special exemptions applicable to small companies, conferred by Part 1 of Schedule 8 to the Companies Act 1985. This has been done on the grounds that, in the director's opinion, the company is entitled to the benefit of those exemptions as it qualifies as a small company in accordance with the provisions of section 247 of the Companies Act 1985.

The financial statements were approved by the board on 30 September 2006 and signed on its behalf.

Signed on behalf of the board of directors.



T C Woolley
Director

The notes on pages 3 to 4 form part of these financial statements.

INFRA-RED SYSTEMS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as the services are provided and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients and is based on the services provided and expenses incurred. Turnover excludes value added tax.

Depreciation

Tangible Fixed Assets are stated at cost, less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows: -

Plant & machinery	25 % per annum on reducing balance
Office/computer equipment	25 % per annum on reducing balance
Motor Vehicles	25 % per annum on reducing balance

Leased Assets

Assets held under finance leases and hire purchase agreements are capitalised in the balance sheet and depreciated over their estimated useful lives. The capital element of future payments is treated as a liability in the balance sheet. The interest element is charged to the profit and loss account as it accrues.

Deferred Taxation

Provision is made at current rates of tax for taxation deferred in respect of material timing differences except to the extent that, in the opinion of the director, there is a reasonable probability that the liability will not arise in the foreseeable future.

Pension Costs

The company operates a defined contribution scheme. Amounts payable for pension contributions are charged to the profit and loss account in the period to which they relate.

INFRA-RED SYSTEMS INTERNATIONAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - continued
Year ended 31 March 2006

2. TANGIBLE FIXED ASSETS

Cost:	Total
At 1 April 2005	28,776
Additions	23,325
Disposals	(1,700)
At 31 March 2006	<u>50,401</u>
Depreciation:	
At 1 April 2005	16,450
Charge for the period	8,791
Written off on disposal	(1,216)
At 31 March 2006	<u>24,025</u>
Net Book Value:	
At 31 March 2006	<u>26,376</u>
At 1 April 2005	<u>12,326</u>

Included in the above net book values are an amount of £12,979 (2005 - £7,205) in respect of assets held under finance leases and hire purchase contracts. Depreciation charged on those assets during the year amounted to £4,327 (2005 - £2,402).

3. CALLED UP SHARE CAPITAL

	2006	2005
Authorised:		
1,000 ordinary shares of £1 Each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid:		
100 ordinary share of £1 Each	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the period under review.

Infra-red Systems Limited is a related party of Infra-red Systems International Limited under FRS8 as it is controlled by common directors.

	2006	2005
Sales of goods and services to Infra-red Systems Limited	<u>-</u>	<u>13,326</u>
Amount due from Infra-red Systems Limited at 31 March 2006	<u>(14,403)</u>	<u>6,939</u>