

**REGISTERED NUMBER: 2795772 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**

**FOR**

**LANGTONS PROPERTY PLUS LTD**

**SATURDAY**



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**26/03/2011**

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**COMPANIES HOUSE**

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**LANGTONS PROPERTY PLUS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTOR:** K S Redstone

**SECRETARY:** J Sofer-Yadgaroff

**REGISTERED OFFICE:** 4 Edmunds Walk  
East Finchley  
London  
N2 0HU

**REGISTERED NUMBER:** 2795772 (England and Wales)

**ACCOUNTANTS:** Merchant & Co  
Chartered Accountants  
84 Uxbridge Road  
West Ealing  
London  
W13 8RA

**LANGTONS PROPERTY PLUS LTD (REGISTERED NUMBER: 2795772)****ABBREVIATED BALANCE SHEET  
31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	313,212	322,365
Investments	3	100	100
		<u>313,312</u>	<u>322,465</u>
<b>CURRENT ASSETS</b>			
Stocks		298,843	-
Debtors		8,749	4,360
Cash at bank and in hand		3,405	31,134
		<u>310,997</u>	<u>35,494</u>
<b>CREDITORS</b>			
Amounts falling due within one year		291,499	5,806
<b>NET CURRENT ASSETS</b>		<u>19,498</u>	<u>29,688</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>332,810</u>	<u>352,153</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		278,271	272,915
<b>NET ASSETS</b>		<u>54,539</u>	<u>79,238</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		54,439	79,138
<b>SHAREHOLDERS' FUNDS</b>		<u>54,539</u>	<u>79,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 March 2011 and were signed by



K S Redstone - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property	- 2% on cost
Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stock**

Stock consists of properties held for resale and is stated at the lower of cost and net realisable value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	360,134
Additions	790
	<hr/>
At 31 December 2010	360,924
<b>DEPRECIATION</b>	
At 1 January 2010	37,769
Charge for year	9,943
	<hr/>
At 31 December 2010	47,712
<b>NET BOOK VALUE</b>	
At 31 December 2010	313,212
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At 31 December 2009	322,365
	<hr/>

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2010 and 31 December 2010	100
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<b>NET BOOK VALUE</b>	
At 31 December 2010	100
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At 31 December 2009	100
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**LANGTONS PROPERTY PLUS LTD (REGISTERED NUMBER: 2795772)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**3 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

**Excalibur Property Investment Management Ltd**

Nature of business Financial services

Class of shares	% holding
Ordinary	100 00

Group financial statements have not been prepared for the reasons laid down in Section 229(2) of the Companies Act 1985

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>100</u>	2009 £ <u>100</u>
100	Ordinary			