

A-GAS (UK) LIMITED

REPORT & ACCOUNTS
December 31, 1997

Registered Office
King William House
13 Queen Square
BRISTOL
BS1 4NT

Registered Number
2795349



A-GAS (UK) LIMITED

DIRECTORS REPORT

The Directors submit the accounts for the period ended December 31, 1997.

Change of Accounting Period

The company changed its accounting reference period from March 31, to December 31, on December 23, 1997.

Review of the business and future developments.

The company did not trade during the year and there is no current intention to commence trading.

Directors

The directors at December 31, 1997 and their beneficial interests in the share capital of the company throughout the year were:

J.A. Cooper
J Rutley

The Directors' interest in the share capital of the ultimate parent company, A-Gas International plc, are disclosed in the financial statements of that company.

Close Company

The company is a close company within the procedures of the Income Tax and Corporation Taxes Act 1970.

On behalf of the Board



T. D. Hewitt
Secretary
January 16, 1998

A-GAS (UK) LIMITED

BALANCE SHEET AT DECEMBER 31,1997

	Dec 31, <u>1997</u>	March 31, <u>1997</u>
Cash	<u>£2</u>	<u>£2</u>
Share Capital	<u>£2</u>	<u>£2</u>

The company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the year.


J.A. Cooper)

Directors

J Rutley)


NOTES TO THE BALANCE SHEET

1. The company has not traded and accordingly no profit & loss has been presented.
2. The authorised share capital of the company is 100 Ordinary shares of £1 each of which 2 shares have been allotted and called up.
3. In accordance with Section 252 Companies Act 1985, the company has not appointed auditors for the year ended December 31, 1996.
4. A-Gas International plc, a company registered in England, is the ultimate holding company.