

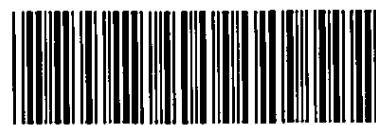
BOLSOVER INTERNATIONAL LIMITED

Company Number 2795275

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

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BOLSOVER INTERNATIONAL LIMITED

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Not forming part of the Statutory Financial Statements

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BOLSOVER INTERNATIONAL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30th JUNE 2009

DIRECTOR

A J RICHARDSON

SECRETARY

Mrs E A Ward

REGISTERED OFFICE

**44 Pashley Road
Eastbourne
East Sussex
BN20 8EA**

REGISTERED NUMBER

2795275

ACCOUNTANT

**Kenneth M Bradshaw
Chartered Accountant
44 Pashley Road
Eastbourne
East Sussex
BN20 8EA**

BOLSOVER INTERNATIONAL LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 30 June 2009

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of commission agent.

DIRECTOR AND HIS INTERESTS

Mr Alan Richardson is the sole Director

Mr Richardson is the sole Shareholder in the company and holds 25000 Shares

CLOSE COMPANY STATUS

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY DISCLOSURE

The members have not required the company to obtain an audit in accordance with 467 of the Companies Act 2006, and for the year ending on 30th June 2009 was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

By Order of the Board

Date: 7th October 2009

A Richardson

Director

BOLSOVER INTERNATIONAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2009

	Notes	2009	2008
TURNOVER	2	----	----
Cost of Sales		----	----
GROSS PROFIT		-----	-----
Administrative Expenses		<u>430</u>	<u>450</u>
OPERATING PROFIT (LOSS)	3	(430)	(450)
PROFIT (LOSS) ON ORDINARY ACTIVITIES		<u>(430)</u>	<u>(450)</u>
BEFORE TAXATION		(430)	(450)
PROFIT (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		(430)	(450)
Deficit Brought Forward		<u>(164230)</u>	<u>(163780)</u>
DEFICIT CARRIED FORWARD		<u>(164660)</u>	<u>(164230)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company had no recognised gains or losses other than the Loss for the current year and the Loss for the previous year.

The notes on pages 5 to 8 form part of these financial statements.

BOLSOVER INTERNATIONAL LIMITED

BALANCE SHEET AT 30 JUNE 2009

		2009	2008
	Notes		
FIXED ASSETS	5	44	59
Tangible Assets			
CURRENT ASSETS			
Debtors	6	----	----
Cash at bank		<u>63</u>	<u>63</u>
NET CURRENT ASSETS		63	63
CREDITORS: Amounts falling due within one year	7	(139767)	(139352)
NET CURRENT ASSETS/(LIABILITIES)		(139704)	(139289)
TOTAL NET LIABILITIES		<u>(139660)</u>	<u>(139230)</u>
CAPITAL AND RESERVES			
Called up share capital	8	25000	25000
Profit and Loss Account	9	<u>(164660)</u>	<u>(164230)</u>
SHAREHOLDERS' FUNDS	10	<u>(139660)</u>	<u>(139230)</u>

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records complying with the requirements of Companies Act With respect to accounting records and for the preparation of acciunts
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its loss for the year then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of the Companies Acts 1985 to 2006 relating to financial statements, so far as is applicable to the company.
- (iii) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (iv) For the year ending on 30th June 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The financial statements were approved by the board on 7th October 2009 and signed on its behalf by

A Richardson

The notes on pages 5 to 8 form part of these financial statements

BOLSOVER INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2009

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

Turnover

Turnover represents net invoiced sales excluding payments received for work not done and excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 25% reducing balance
Office Equipment	- 25% reducing balance

Basis of Accounting

The company meets its day to day working capital requirements through the financial support of its customers for which the company acts as agent. All costs incurred under this arrangement are reimbursed and to this date funds have been injected into the company to provide working capital.

BOLSOVER INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009 (continued)

2. TURNOVER

The turnover and loss (2008 - loss) before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT/(LOSS)	2009	2008
The operating loss (2008 - operating loss) is stated after charging:	--	--
Depreciation - owned assets	15	20
Auditors' remuneration	--	--
	=====	=====
Director's Emoluments	NIL	NIL
	=====	=====

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Bank Deposit Account Interest	--	--
	=====	=====

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Office Equipment	Total
COST:			
At 1 July 2009	3286	7534	10820
DEPRECIATION:			
At 1 July 2008	3265	7496	10761
Charge for year	5	10	15
At 30 June 2009	<u>3270</u>	<u>7506</u>	<u>10776</u>
NET BOOK VALUE:			
At 30 JUNE 2009	16	28	44
At 30 JUNE 2008	21	38	59

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
Other Debtors	-----	-----
	=====	=====

BOLSOVER INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009 (Continued)

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
Trade Creditors	100757	100342
Other Creditors	39000	39000
Social Security & other taxes	-----	-----
	<u>139757</u>	<u>139352</u>
8. CALLED UP SHARE CAPITAL	<u>2009</u>	<u>2008</u>
Authorised		
Equity Interests:		
25000 Ordinary shares of £1 each	25000	25000
Allotted, issued and fully paid		
Equity interests:		
25000 Ordinary shares of £1 each	25000	25000
9 PROFIT AND LOSS ACCOUNT		
Retained Losses at 1 July 2008	(164230)	(163780)
Profit/(Loss) for the financial year	(430)	(450)
Retained Losses at 30 June 2009	<u>(164660)</u>	<u>(164230)</u>
10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS	2009	2008
Profit/(Loss) for the financial year	(430)	(450)
Shareholders funds at 1 July 2008	<u>(139230)</u>	<u>(138780)</u>
Shareholders funds at 30 June 2009	<u>(139660)</u>	<u>(139230)</u>
Equity Interests	<u>(139660)</u>	<u>(139230)</u>

BOLSOVER INTERNATIONAL LIMITED

**REPORT OF ACCOUNTANT TO THE SHAREHOLDERS ON THE UNAUDITED
FINANCIAL STATEMENTS OF BOLSOVER INTERNATIONAL LIMITED**

I report on the financial statements for the year ended 30th June 2009 set out on pages one to five

Respective responsibilities of directors and reporting accountants

As described on page 4 the Company's Directors are responsible for the preparation of financial statements and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of Opinion

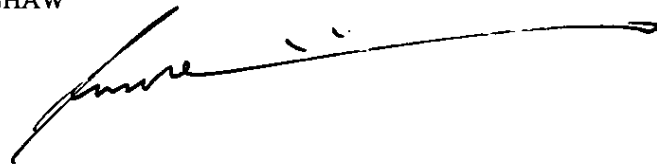
My work was carried out in accordance with the Standards of Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records of the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In My Opinion

1. The Accounts for the year ended 30th June 2009 are in agreement with the accounting records kept by the Company under section 221 of the Companies Act 1985.
2. Having regard to, and only on the basis of, the information contained in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of this Act specified in subsection (6), so far as applicable to the company.
3. Having regard only to, and on the basis of, the information contained in the accounting records kept by the company under section 221, the company satisfied the requirements of subsection (4) of section 240A for the financial year in question, and did not fall within Section 249B(1) (a) to (f) at any time within the financial year.

KENNETH M BRADSHAW
Chartered Accountant
Eastbourne
BN20 8EA



Date 7th October 2009