

BOLSOVER INTERNATIONAL LIMITED

Company Number 2795275

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

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BOLSOVER INTERNATIONAL LIMITED

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BOLSOVER INTERNATIONAL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30th JUNE 2012

DIRECTOR

A J RICHARDSON

SECRETARY

Mrs E A Ward

REGISTERED OFFICE

**44 Pashley Road
Eastbourne
East Sussex
BN20 8EA**

REGISTERED NUMBER

2795275

ACCOUNTANT

**Kenneth M Bradshaw
Chartered Accountant
44 Pashley Road
Eastbourne
East Sussex
BN20 8EA**

BOLSOVER INTERNATIONAL LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 30 June 2012

PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of commission agent

DIRECTOR AND HIS INTERESTS

Mr Alan Richardson is the sole Director

Mr Richardson is the sole Shareholder in the company and holds 25000 Shares

CLOSE COMPANY STATUS

The company is a close company as defined by the Income and Corporation Taxes Act 1988

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to

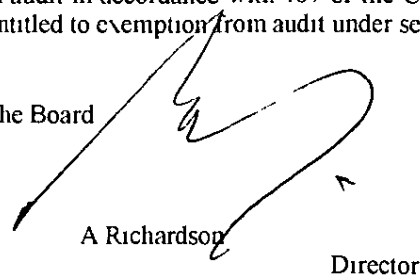
- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY DISCLOSURE

The members have not required the company to obtain an audit in accordance with 467 of the Companies Act 2006 and for the year ending on 30th June 2012 was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

By Order of the Board



A Richardson

Director

Date 23rd January 2013

BOLSOVER INTERNATIONAL LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012	2011
TURNOVER	2	----	----
Cost of Sales		----	----
GROSS PROFIT		-----	-----
Administrative Expenses		----	----
OPERATING PROFIT (LOSS)	3	----	(208)
PROFIT (LOSS) ON ORDINARY ACTIVITIES		-----	(208)
BEFORE TAXATION		----	(208)
PROFIT (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		-----	(208)
Deficit Brought Forward		<u>(165294)</u>	<u>(165086)</u>
DEFICIT CARRIED FORWARD		<u>(165294)</u>	<u>(165294)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The Company had no recognised gains or losses other than the Loss for the current year and the Loss for the previous year

The notes on pages 5 to 8 form part of these financial statements

BOLSOVER INTERNATIONAL LIMITED

BALANCE SHEET AT 30 JUNE 2012

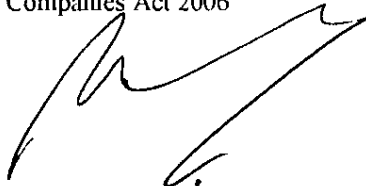
		2012	2010
FIXED ASSETS	Notes 5	25	25
Tangible Assets			
CURRENT ASSETS			
Debtors	6	----	----
Cash at bank		<u>63</u>	<u>63</u>
NET CURRENT ASSETS		63	63
CREDITORS Amounts falling due within one year	7	(140382)	(140382)
NET CURRENT ASSETS/(LIABILITIES)		(140319)	(140319)
TOTAL NET LIABILITIES		<u>(140294)</u>	<u>(140294)</u>
CAPITAL AND RESERVES			
Called up share capital	8	25000	25000
Profit and Loss Account	9	<u>(165294)</u>	<u>(165294)</u>
SHAREHOLDERS' FUNDS	10	<u>(140294)</u>	<u>(140294)</u>

The director acknowledges his responsibilities for ensuring that -

- i) The company keeps accounting records complying with the requirements of Companies Act With respect to accounting records and for the preparation of accounts
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2012 and of its loss for the year then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is applicable to the company
- (iii) The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- (iv) For the year ending on 30th June 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The financial statements were approved
by the board on 23rd January 2013 and
signed on its behalf by

A Richardson



The notes on pages 5 to 8 form part of these financial statements

BOLSOVER INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2012

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company

Turnover

Turnover represents net invoiced sales excluding payments received for work not done and excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and Fittings	- 25% reducing balance
Office Equipment	- 25% reducing balance

Basis of Accounting

The company meets its day to day working capital requirements through the financial support of its customers for which the company acts as agent. All costs incurred under this arrangement are reimbursed and to this date funds have been injected into the company to provide working capital

BOLSOVER INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012 (continued)

2 TURNOVER

The turnover and loss (2012 - loss) before taxation are attributable to the one principal activity of the company

3 OPERATING PROFIT/(LOSS)	2012	2011
The operating loss (2012 - operating loss) is stated after charging	---	20
Depreciation - owned assets	---	8
Auditors' remuneration	--	--
	=====	=====
Director's Emoluments	NIL	NIL
	=====	=====

4 INTEREST RECEIVABLE AND SIMILAR INCOME

Bank Deposit Account Interest	--	--
	=====	=====

5 TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Office Equipment	Total
COST			
At 1 July 2012	3286	7534	10820
DEPRECIATION			
At 1 July 2011	3277	7516	10795
Charge for year	0	0	0
At 30 June 2012	<u>3277</u>	<u>7516</u>	<u>10795</u>
NET BOOK VALUE			
At 30 JUNE 2012	9	16	25
At 30 JUNE 2011	9	16	25

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
Other Debtors	-----	-----
	=====	=====

BOLSOVER INTERNATIONAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012 (Continued)

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	2012	2011
Trade Creditors	101382	101382
Other Creditors	39000	39000
Social Security & other taxes	-----	-----
	<u>140382</u>	<u>140382</u>
8 CALLED UP SHARE CAPITAL	<u>2012</u>	<u>2011</u>
Authorised		
Equity Interests		
25000 Ordinary shares of £1 each	25000	25000
Allotted, issued and fully paid		
Equity interests		
25000 Ordinary shares of £1 each	25000	25000
9 PROFIT AND LOSS ACCOUNT		
Retained Losses at 1 July 2010	(165294)	(164230)
Profit/(Loss) for the financial year	0)	(208)
Retained Losses at 30 June 2012	<u>(165294)</u>	<u>(165294)</u>
10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS		
	2012	2011
Profit/(Loss) for the financial year	-----	(208)
Shareholders funds at 1 July 2010	<u>(140294)</u>	<u>(140086)</u>
Shareholders funds at 30 June 2012	<u>(140294)</u>	<u>(140294)</u>
Equity Interests	<u>(140294)</u>	<u>(140294)</u>

BOLSOVER INTERNATIONAL LIMITED

ACCOUNTANT'S REPORT TO MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF BOLSOVER INTERNATIONAL LIMITED

I report on the financial statements for the year ended 30th June 2012 set out on pages one to four

Respective responsibilities of directors and reporting accountants.

As described on page 3 the Directors are responsible for the preparation of financial statements and consider that the company is exempt from audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of Opinion

My work was carried out in accordance with the Standards of Reporting Accountants and so my procedures consisted of comparing the financial statements with the accounting records of the company, and making such limited enquiries of the officers of the company as I considered necessary for the my work was carried out in accordance with the Standards of Reporting purposes of this report. These procedures provide only the assurance expressed in my opinion.

In my opinion

- 1 The accounts for the year ended 30th June 2012 are in agreement with the accounting records kept by the company under section 395 of the Companies Act 2006
- 2 Having regard to, and only on the basis of the information contained in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of this Act specified in section 395 so far as applicable to the company, and show the state of affairs of the company and the excess of expenditure income for the year ended
- 3 The information given in the Directors Report is consistent with the financial statements

KENNETH M BRADSHAW
Chartered Accountant



**44 Pashley Road
Eastbourne
East Sussex
BN20 8EA**

Dated 23rd January 2013

BOLSOVER INTERNATIONAL LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

	2012	2010
INCOME		
Debt Recovery	----	----
Deduct		
DIRECT EXPENSES		
Storage Charges of Trucks	----- -----	----- -----
GROSS PROFIT/(LOSS)	(-----)	(-----)
Add		
OTHER INCOME		
Bank Deposit Interest	--- ----- -----	--- ----- -----
Deduct		
INDIRECT EXPENSES		
Accountancy Fees	0	185
Sundry Expenses	0	15
Depreciation of Tangible Assets	0 0	8 208
NET PROFIT (LOSS) BEFORE TAXATION	0	(208)
Corporation Tax	----- -----	----- -----
NET PROFIT (LOSS) AFTER TAXATION	(-----)	(208)

This page does not form part of the statutory financial statements