

## **Tadpoles Nurseries Limited**

Report and Financial Statements

Period Ended

31 December 2013

Company Number 02794867

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# **Tadpoles Nurseries Limited**

## **Report and financial statements for the period ended 31 December 2013**

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### **Directors**

E Boland  
S Dreier  
D Lissy  
M Tocio

### **Secretary and registered office**

S Kramer, 2 Crown Way, Rushden, Northamptonshire, England, NN10 6BS

### **Company number**

02794867

### **Auditors**

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

# **Tadpoles Nurseries Limited**

## **Report of the directors for the period ended 31 December 2013**

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The directors present their report together with the audited financial statements for the period ended 31 December 2013.

### **Results and dividends**

The profit and loss account is set out on page 5 and shows the result for the year.

The directors do not recommend the payment of a dividend for the year under review.

### **Principal activities**

The company's principal activity was dormant throughout the whole period. The principal activity of the company during the previous period was the operation of childcare facilities through one nursery in the UK.

On 11 April 2013 all the company's trade and assets were hived up to Bright Horizons Family Solutions Limited, a fellow subsidiary of BHFS Two Limited.

There are no future plans for the company to recommence trading.

### **Directors**

The directors of the company during the period were:

E Boland  
S Dreier  
D Lissy  
M Tocio

### **Directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Tadpoles Nurseries Limited**

## **Report of the directors for the period ended 31 December 2013 (*continued*)**

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### **Auditors**

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP were appointed as auditors during the period and have expressed their willingness to continue in office. A resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

### **On behalf of the board**

  
E Boland

### **Director**

23/7/2014

# **Tadpoles Nurseries Limited**

## **Independent auditor's report**

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### **To the members of Tadpoles Nurseries Limited**

We have audited the financial statements of Tadpoles Nurseries Limited for the 9 month period ended 31 December 2013 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its result for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

# **Tadpoles Nurseries Limited**

## **Independent auditor's report (*continued*)**

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.



Malcolm Thixton (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Southampton  
United Kingdom

28/7/2014

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

# **Tadpoles Nurseries Limited**

## **Profit and loss account for the period ended 31 December 2013**

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	<b>Note</b>	<b>Period ended 31 December 2013 £'000</b>	<b>Period ended 10 April 2013 £'000</b>
<b>Turnover</b>	<b>2</b>	<b>-</b>	<b>486</b>
<b>Administrative expenses</b>		<b>-</b>	<b>428</b>
		<b>—</b>	<b>—</b>
<b>Operating and profit on ordinary activities before and after taxation for the financial period</b>	<b>3</b>	<b>-</b>	<b>58</b>
		<b>==</b>	<b>==</b>

The notes on pages 7 to 10 form part of these financial statements.

# Tadpoles Nurseries Limited

## Balance sheet at 31 December 2013

Company number 02794867

	Note	31 December 2013 £'000	10 April 2013 £'000
<b>Current assets</b>			
Debtors	5	761	761
		<u>      </u>	<u>      </u>
<b>Capital and reserves</b>			
Profit and loss account	7	761	761
		<u>      </u>	<u>      </u>
<b>Shareholders' funds</b>		<u>761</u>	<u>761</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors and authorised for issue on 23/7/2014

  
E Boland  
Director

The notes on pages 7 to 10 form part of these financial statements.



# **Tadpoles Nurseries Limited**

## **Notes forming part of the financial statements for the period ended 31 December 2013**

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### **1 Accounting policies**

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

#### *Cash flow statement*

The Financial Reporting Standard for Smaller Entities (effective April 2008) does not require the preparation of a cash flow statement. Accordingly, the company has not prepared one.

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales. Turnover is recognised in line with performance of underlying service based on attendance at the company's nurseries.

#### *Taxation*

The charge for taxation is based on the profit for the year and takes into account deferred taxation.

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

#### *Leased assets*

All leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

### **2 Turnover**

Turnover arises solely within the United Kingdom.

# Tadpoles Nurseries Limited

Notes forming part of the financial statements  
for the period ended 31 December 2013 (*continued*)

## 3 Operating result

	Period ended 31 December 2013 £'000	Period ended 10 April 2013 £'000
This is arrived at after charging:		
Operating lease rentals		
- land and buildings	-	74
	<u>          </u>	<u>          </u>

The audit fee for the period totalling £750 will be borne by Bright Horizons Family Solutions Limited. In the previous period, the company's audit fee was borne by Kidsunlimited Limited.

## 4 Directors' remuneration

No director received any emoluments during the current period (2012/13 - £Nil).

There were no directors in the company's defined benefit contribution pension scheme during the year (2012/13: Nil).

All directors costs are borne by Bright Horizons Family Solutions Inc.

## 5 Debtors

	31 December 2013 £'000	10 April 2013 £'000
Amounts receivable within one year		
Amounts owed by group undertakings	-	760
Other debtors	-	1
	<u>          </u>	<u>          </u>
	-	761
Amounts receivable after more than one year		
Amounts owed by group undertakings	761	-
	<u>          </u>	<u>          </u>
Total debtors	761	761
	<u>          </u>	<u>          </u>

Amounts due by group undertakings are unsecured and not subject to any fixed repayment date. Undertakings have been given that the amounts will not be claimed in the next 12 months and accordingly the amounts due have been classified as due after one year.

# Tadpoles Nurseries Limited

Notes forming part of the financial statements  
for the period ended 31 December 2013 (*continued*)

## 6 Share capital

	31 December 2013 £	10 April 2013 £
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

## 7 Reserves

	Profit and loss account £'000
At 11 April 2013	761
	<u>          </u>
At 31 December 2013	761
	<u>          </u>

## 8 Commitments under operating leases

The company had annual commitments under non-cancellable operating leases as set out below:

	31 December 2013 £'000	10 April 2013 £'000
Operating leases which expire:		
After five years	-	79
	<u>          </u>	<u>          </u>

## 9 Related party disclosures

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with members of the group headed by BHFS One Limited on the grounds that 100% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

# **Tadpoles Nurseries Limited**

**Notes forming part of the financial statements  
for the period ended 31 December 2013 (*continued*)**

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## **10 Ultimate parent company and parent undertaking of larger group**

The company's immediate parent undertaking is Bright Horizons Family Solutions Limited, a company incorporated in England and Wales. The company's ultimate controlling party is Bright Horizons Family Solutions Inc which is the ultimate parent company incorporated in the United States of America.

The largest group in which the results of the company are consolidated is that headed by Bright Horizons Family Solutions Inc, incorporated in the United States of America. The smallest group in which they are consolidated is that headed by BHFS One Limited, incorporated in England and Wales. The consolidated accounts are available to the public and may be obtained from The Secretary, BHFS One Limited, 2 Crown Court, Rushden, Northamptonshire, NN10 6BS