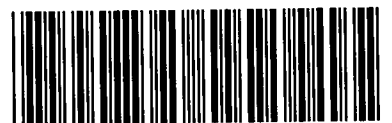


Company Registration No. 02793922 (England and Wales)

**FOUNTAIN LAKE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

TUESDAY



\*A4C340UJ\*

A25

21/07/2015

#442

COMPANIES HOUSE

# FOUNTAIN LAKE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		14,601		4,589
Investments	2		200		200
			<u>14,801</u>		<u>4,789</u>
<b>Current assets</b>					
Stocks		645,201		646,058	
Debtors		47,775		55,222	
Cash at bank and in hand		546		30,915	
		<u>693,522</u>		<u>732,195</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,443)</u>		<u>(13,157)</u>	
<b>Net current assets</b>			<u>654,079</u>		<u>719,038</u>
<b>Total assets less current liabilities</b>			<u>668,880</u>		<u>723,827</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(369,554)</u>		<u>(398,047)</u>
			<u>299,326</u>		<u>325,780</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,052		1,052
Share premium account			104,148		104,148
Profit and loss account			194,126		220,580
<b>Shareholders' funds</b>			<u>299,326</u>		<u>325,780</u>

# FOUNTAIN LAKE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2014**

---

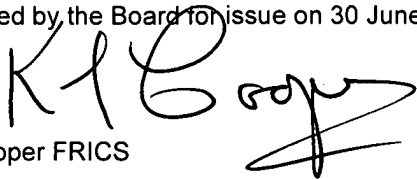
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2015

A handwritten signature in black ink, appearing to read 'K L Cooper', with a stylized flourish at the end.

K L Cooper FRICS  
Director

Company Registration No. 02793922

# FOUNTAIN LAKE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for management services provided before the balance sheet date net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum on a reducing balance basis
Computer equipment	33% per annum on a straight line basis
Fixtures, fittings and equipment	15% per annum on a reducing balance basis

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2014	30,775	200	30,975
Additions	11,600	-	11,600
	<hr/>	<hr/>	<hr/>
At 31 December 2014	42,375	200	42,575
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2014	26,186	-	26,186
Charge for the year	1,588	-	1,588
	<hr/>	<hr/>	<hr/>
At 31 December 2014	27,774	-	27,774
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2014	14,601	200	14,801
	<hr/>	<hr/>	<hr/>
At 31 December 2013	4,589	200	4,789
	<hr/>	<hr/>	<hr/>

# FOUNTAIN LAKE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

---

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £360,000 (2013 - £360,000).

4 Share capital	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
73,700 'A' Ordinary shares of 1p each	737	737
10,500 'B' Ordinary shares of 1p each	105	105
10,500 'C' Ordinary shares of 1p each	105	105
10,500 'D' Ordinary shares of 1p each	105	105
	<hr/>	<hr/>
	1,052	1,052
	<hr/>	<hr/>

The rights attached to the shares are detailed in the company's memorandum and articles of association.