

Company Registration No. 02793922 (England and Wales)

FOUNTAIN LAKE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

THURSDAY



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05/05/2016
COMPANIES HOUSE

FOUNTAIN LAKE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		13,285		14,601
Investments	2		200		200
			<u>13,485</u>		<u>14,801</u>
Current assets					
Stocks		679,290		645,201	
Debtors	3	58,332		47,775	
Cash at bank and in hand		34,131		546	
		<u>771,753</u>		<u>693,522</u>	
Creditors: amounts falling due within one year		<u>(26,871)</u>		<u>(39,443)</u>	
Net current assets			<u>744,882</u>		<u>654,079</u>
Total assets less current liabilities			<u>758,367</u>		<u>668,880</u>
Creditors: amounts falling due after more than one year	4		<u>(365,348)</u>		<u>(369,554)</u>
			<u>393,019</u>		<u>299,326</u>
Capital and reserves					
Called up share capital	5		1,052		1,052
Share premium account			104,148		104,148
Profit and loss account			287,819		194,126
Shareholders' funds			<u>393,019</u>		<u>299,326</u>

FOUNTAIN LAKE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

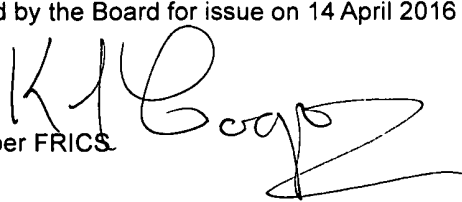
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 April 2016


K L Cooper FRICS
Director

Company Registration No. 02793922

FOUNTAIN LAKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for management services provided before the balance sheet date net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum on a reducing balance basis
Computer equipment	33% per annum on a straight line basis
Fixtures, fittings and equipment	15% per annum on a reducing balance basis

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	42,375	200	42,575
Additions	899	-	899
	<u>43,274</u>	<u>200</u>	<u>43,474</u>
At 31 December 2015			
Depreciation			
At 1 January 2015	27,774	-	27,774
Charge for the year	2,215	-	2,215
	<u>29,989</u>	<u>-</u>	<u>29,989</u>
At 31 December 2015			
Net book value			
At 31 December 2015	13,285	200	13,485
	<u>14,601</u>	<u>200</u>	<u>14,801</u>
At 31 December 2014			

FOUNTAIN LAKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

3 Debtors

Debtors include an amount of £57,323 (2014 - £-) which is due after more than one year.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £360,000 (2014 - £360,000).

5 Share capital	2015 £	2014 £
Allotted, called up and fully paid		
58,446 (2014 - 73,700) 'A' Ordinary shares of 1p each	584	737
10,500 (2014 - 10,500) 'B' Ordinary shares of 1p each	105	105
25,754 (2014 - 10,500) 'C' Ordinary shares of 1p each	258	105
10,500 (2014 - 10,500) 'D' Ordinary shares of 1p each	105	105
	<hr/>	<hr/>
	1,052	1,052
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The rights attached to the shares are detailed in the company's memorandum and articles of association.