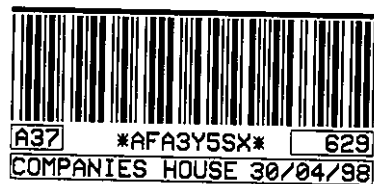


RANDOM ACCESS SERVICES LIMITED

**ANNUAL REPORT
YEAR ENDED 30 JUNE 1997**

Registered No: 2793906



RANDOM ACCESS SERVICES
ANNUAL REPORT
YEAR ENDED 30 JUNE 1997

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RANDOM ACCESS SERVICES LIMITED
DIRECTORS' REPORT

The directors present their report together with the financial statements for the year ended 30 June 1997.

DORMANT COMPANY STATUS

The company did not trade and was dormant throughout the period.

DIRECTORS

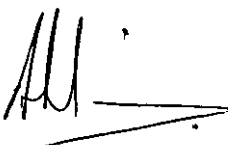
The directors throughout the year and their interest in the shares of the company at the beginning and the end of the year were as follows:

	<u>Shares of £1 each</u>			
	<u>At 30 June 1997</u>		<u>At 30 June 1996</u>	
	'A' Ordinary	'B' Ordinary	'A' Ordinary	'B' Ordinary
Dr J H W Engler	-	-	10,000	2,500
Dr N E Rotherham	-	-	10,000	2,500
N K Rawlings	-	-	5,000	2,000

The directors shareholdings in Ironpath Limited, the company's holding company is shown below

	<u>'A' Ordinary shares of £1 each</u>	
	<u>At 28 February 1998</u>	<u>At 28 February 1997</u>
Dr J H W Engler	32,649	32,649
Dr N E Rotherham	32,649	32,649

BY ORDER OF THE BOARD


A Hampson
Secretary

29 April 1998.
Nottingham

RANDOM ACCESS SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 1997

		<u>1997</u>	<u>1996</u>
	<u>Notes</u>	£	£
TURNOVER			
Discontinued operations		-	47,995
		-	47,995
Cost of sales		-	(8,840)
		-	(8,840)
GROSS PROFIT		-	39,155
Other operating expenses		-	(39,114)
		-	(39,114)
OPERATING PROFIT			
Discontinued operations		-	41
		-	41
Interest payable		-	(3,292)
		-	(3,292)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	-	(3,251)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		-	(3,251)

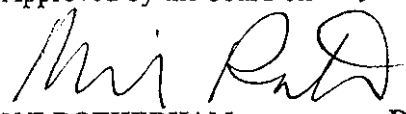
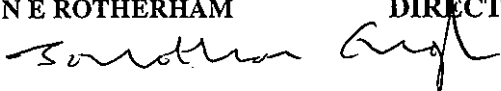
RANDOM ACCESS SERVICES LIMITED

BALANCE SHEET AS AT 30 JUNE 1997

	<u>1997</u>		<u>1996</u>	
	£	£	£	£
FIXED ASSETS				
Investments		200		200
		<u>200</u>		<u>200</u>
CURRENT ASSETS				
Debtors	<u>16,732</u>		<u>16,732</u>	
NET CURRENT ASSETS		<u>16,732</u>		<u>16,732</u>
NET ASSETS		<u><u>16,932</u></u>		<u><u>16,932</u></u>
CAPITAL AND RESERVES				
Share capital		141,000		141,000
Profit and loss account		<u>(124,068)</u>		<u>(124,068)</u>
SHAREHOLDERS' FUNDS		<u><u>16,932</u></u>		<u><u>16,932</u></u>

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the year.

Approved by the board on 29 April 1998.


N E ROTHERHAM **DIRECTOR**

J H W ENGLER **DIRECTOR**

PARENT UNDERTAKINGS AND CONTROLLING PARTIES

The company is controlled by Ironpath Limited.

The parent undertaking of the largest and smallest groups for which consolidated accounts are prepared is Ironpath Limited. Consolidated accounts are available from Companies House, Cardiff, CF4 3UZ.

In the opinion of the directors this is the company's ultimate parent company and ultimate controlling party.