

REGISTERED NUMBER: 2793816

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

FOR

R C U LIMITED



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**for the year ended 28 February 2002**

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**R C U LIMITED**

**COMPANY INFORMATION**  
**for the year ended 28 February 2002**

**DIRECTORS:**

Gordon R. Aitken  
E M McMichael  
M. Wright  
Graham R. Aitken  
J M Gracie  
G W Lamont

**SECRETARY:**

Gordon R. Aitken

**REGISTERED OFFICE:**

4, St Andrews Place  
Blackburn  
BB1 8AL

**REGISTERED NUMBER:**

2793816

**AUDITORS:**

HAYES & CO  
Chartered Accountants  
Registered Auditors  
4 St. Andrews Place  
Blackburn  
Lancashire  
BB1 8AL

**R C U LIMITED**

**REPORT OF THE INDEPENDENT AUDITORS TO  
R C U LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 28 February 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

*Hayes & Co*

HAYES & CO  
Chartered Accountants  
Registered Auditors  
4 St. Andrews Place  
Blackburn  
Lancashire  
BB1 8AL

Dated: 17 April 2002

**R C U LIMITED**

**ABBREVIATED BALANCE SHEET**

**28 February 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		26,235		30,104
<b>CURRENT ASSETS:</b>					
Stocks		37,219		33,557	
Debtors		109,401		113,915	
Cash at bank and in hand		159,284		81,780	
		305,904		229,252	
<b>CREDITORS: Amounts falling due within one year</b>		147,224		109,753	
<b>NET CURRENT ASSETS:</b>			158,680		119,499
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			184,915		149,603
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			878		193
			<u>£184,037</u>		<u>£149,410</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		156		156
Profit and loss account			183,881		149,254
<b>SHAREHOLDERS' FUNDS:</b>			<u>£184,037</u>		<u>£149,410</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
J M Gracie - DIRECTOR



.....  
Gordon R. Aitken - DIRECTOR

Approved by the Board on 17/4/02

The notes form part of these financial statements

## R C U LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 28 February 2002

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

##### Stocks

Stock and work in progress is valued at the lower of cost or net realisable value.

##### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 March 2001	107,277
Additions	16,103
Disposals	(49,748)
At 28 February 2002	73,632
<b>DEPRECIATION:</b>	
At 1 March 2001	77,173
Charge for year	19,660
Eliminated on disposals	(49,436)
At 28 February 2002	47,397
<b>NET BOOK VALUE:</b>	
At 28 February 2002	26,235
At 28 February 2001	30,104

# **R C U LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** for the year ended 28 February 2002

### **3. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2002 £	2001 £
950	Ordinary A	£1	950	950
944	Ordinary B	£1	944	944
1,000	Ordinary C	£1	1,000	1,000
			<u>2,894</u>	<u>2,894</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2002 £	2001 £
50	Ordinary A	£1	50	50
106	Ordinary C	£1	106	106
			<u>156</u>	<u>156</u>

A Ordinary shares - full voting rights, no rights to dividends.

B Ordinary shares - full voting rights and rights to dividends.

C Ordinary shares - Save as provided in the Articles, the C Ordinary shares shall have no rights whatsoever.