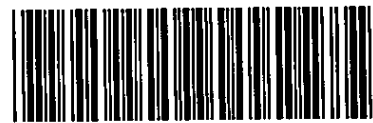


REGISTERED NUMBER: 02793712 (England and Wales)

**SOUTHWINDS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

WEDNESDAY



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13/11/2013

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COMPANIES HOUSE

Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

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**for the year ended 31 March 2013**

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**SOUTHWINDS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 March 2013**

|                           |  |
|---------------------------|--|
| <b>DIRECTOR:</b>          | Mrs G Bundy  |
| <b>REGISTERED OFFICE:</b> | 100 Boldmere Road<br>Sutton Coldfield<br>West Midlands<br>B73 5UB  |
| <b>REGISTERED NUMBER:</b> | 02793712 (England and Wales)   |
| <b>ACCOUNTANTS:</b>       | Weatherer Bailey Bragg LLP<br>Chartered Certified Accountants<br>100 Boldmere Road<br>Sutton Coldfield<br>West Midlands<br>B73 5UB |

**ABBREVIATED BALANCE SHEET**

**31 March 2013**

|  | Notes | 31/3/13<br>£            | 31/3/12<br>£            |
|--|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Tangible assets                              | 2     | 671,989                 | 672,113                 |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Stocks                                       |       | 245                     | 255                     |
| Debtors                                      |       | 16,482                  | 31,149                  |
| Cash at bank and in hand                     |       | 1,138,235               | 1,035,622               |
|  |       | <u>1,154,962</u>        | <u>1,067,026</u>        |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          |       | <u>33,327</u>           | <u>35,403</u>           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>1,121,635</u>        | <u>1,031,623</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,793,624</u>        | <u>1,703,736</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>80</u>               | <u>151</u>              |
| <b>NET ASSETS</b>                            |       | <u><u>1,793,544</u></u> | <u><u>1,703,585</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      | 3     | 2                       | 2                       |
| Profit and loss account                      |       | <u>1,793,542</u>        | <u>1,703,583</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>1,793,544</u></u> | <u><u>1,703,585</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

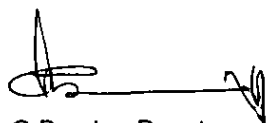
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

*8 July*

and were signed by



Mrs G Bundy - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 March 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents residents fees receivable

**Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment    | - 20% on cost             |

It is the company's policy to maintain its property to a high standard which is in keeping with its trade. Accordingly, the property retains a residual disposal value at least equal to its book value. No depreciation has been provided on freehold buildings, as the director considers the charge to be immaterial.

**Stocks**

Stock represents stocks of food held at the balance sheet date at the lower of cost and net realisable value

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2012       | 693,879    |
| Additions             | 179        |
|                       | <hr/>      |
| At 31 March 2013      | 694,058    |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2012       | 21,766     |
| Charge for year       | 303        |
|                       | <hr/>      |
| At 31 March 2013      | 22,069     |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2013      | 671,989    |
|                       | <hr/>      |
| At 31 March 2012      | 672,113    |
|                       | <hr/>      |

**SOUTHWINDS LIMITED (REGISTERED NUMBER: 02793712)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 March 2013**

**3 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class    | Nominal<br>value<br>£1 | 31/3/13<br>£ | 31/3/12<br>£ |
|---|----------|------------------------|--------------|--------------|
| 2   | Ordinary |                        | <u>2</u>     | <u>2</u>     |

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012

|                                      | 31/3/13<br>£ | 31/3/12<br>£  |
|--------------------------------------|--------------|---------------|
| <b>Mrs G Bundy</b>                   |              |               |
| Balance outstanding at start of year | 22,354       | 2,763         |
| Amounts advanced                     | 8,076        | 23,907        |
| Amounts repaid                       | (25,736)     | (4,316)       |
| Balance outstanding at end of year   | <u>4,694</u> | <u>22,354</u> |

No interest is charged on directors loans and there are no fixed repayment terms

During the year dividends were paid of £15,000 (2012 £4,000) to the director Mrs G Bundy

During the year, the company paid £26,400 to Mrs G Bundy for the rental of premises  
(2012 £26,400)

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**SOUTHWINDS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southwinds Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of Southwinds Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southwinds Limited and state those matters that we have agreed to state to the director of Southwinds Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Southwinds Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southwinds Limited. You consider that Southwinds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southwinds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Weatherer Bailey Bragg LLP  
Chartered Certified Accountants  
100 Boldmere Road  
Sutton Coldfield  
West Midlands  
B73 5UB

Date 12/11/13