

Registrar

LYTTON CONSULTANTS LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31st MAY 2008

Company number 2 793 578

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LYTTON CONSULTANTS LIMITED
DIRECTOR'S REPORT

The director presents his report with the accounts of the company for the year ended 31st May 2008

Principal Activity

The principal activity of the company in the period under review was the provision of computer and other consultancy services

Directors

The directors of the company in office during the period and their beneficial interest (including those of spouse) in the issued share capital were as follows

	£1 Ordinary shares	
	At 31-5-07	At 31-5-08
M Fisher	21	21

Director's Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

select suitable accounting policies and then apply them consistently,
make judgements and estimates that are reasonable and prudent,
follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

ON BEHALF OF THE BOARD



M Fisher - Director

Date 8th September 2008

LYTTON CONSULTANTS LIMITED
 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MAY 2008

	2007 £	2008 £
Turnover	21,577	2,070
Cost of sales	(-)	(-)
Gross profit	21,577	2,070
Administrative expenses	(13,975)	(712)
Operating profit	7,602	1,358
Interest receivable	-	-
Profit on ordinary activities before taxation (Note 2)	7,602	1,358
Taxation on profit on ordinary activities	-	-
Profit on ordinary activities after taxation	7,602	1,358
Dividends paid	(3,000)	-
Retained profit for the year	4,602	1,358
Profit and loss account reserve at 1st June 2007	(4,588)	14
Profit and loss account reserve at 31st May 2008	£ 14	£ 1,372

CONTINUING OPERATIONS

All of the company's activities are classed as continuing

The notes on pages 4 and 5 form an integral part of these accounts

LYTTON CONSULTANTS LIMITED
BALANCE SHEET AS AT 31st MAY 2008

	Note	£	2007	£	£	2008	£
FIXED ASSETS							
Tangible assets	5			201			101
CURRENT ASSETS							
Stock		-				-	
Debtors	6	150				22	
Cash at bank & in hand		351				1,270	
		<u>501</u>				<u>1,292</u>	
CREDITORS Amounts falling due within one year	7	667				-	
NET CURRENT (LIABILITIES)/ASSETS				(166)			1,292
NET ASSETS				<u>£ 35</u>			<u>£ 1,393</u>
CAPITAL & RESERVES							
Called up share capital	8			21			21
Profit and loss account				14			1,372
				<u>£ 35</u>			<u>£ 1,393</u>


The accounts were approved by the Board of Directors on 8th September 2008

For the period in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial period. The Directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

ON BEHALF OF THE BOARD


M Fisher - Director

Date 8th September 2008

The notes on pages 4 and 5 form an integral part of these accounts

LYTTON CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MAY 2008

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention, on the going concern basis, and in accordance with applicable accounting standards and the FRSSE (effective January 2007)

Cash Flow Statement

The company has taken advantage of the exemption available per FRS 1 for small companies not to prepare a cash flow statement

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
Computer & office equipment 50% straight line

Stock

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made, using the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise in the foreseeable future

Turnover

Turnover is the total amount, net of value added tax, receivable by the company for goods and services provided

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit before tax on ordinary activities is stated after charging	2007 £	2008 £
Directors' emoluments	4,800	-
Depreciation - owned assets	<u>525</u>	<u>100</u>

3 TRANSACTIONS WITH DIRECTOR

The balance on the director's current account with the company at the balance sheet date was £Nil (2007 £369 credit), owed by the company to the director and was unsecured, interest free and repayable on demand

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr M Fisher

LYTTON CONSULTANTS LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MAY 2008 (cont)

5 TANGIBLE FIXED ASSETS

Computer & office
equipment
£

Cost	
As at 1st June 2007	1,788
Additions	-
Disposals	-
	<u>1,788</u>
As at 31st May 2008	
Depreciation	
As at 1st June 2007	1,587
Charge for the year	100
Eliminated on disposal	-
	<u>1,687</u>
As at 31st May 2008	
Net Book Values	
As at 31st May 2008	<u>101</u>
As at 31st May 2007	<u>201</u>

6 DEBTORS

	2007 £	2008 £
Trade debtors	150	-
Other debtors	-	22
	<u>150</u>	<u>22</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2008 £
Trade creditors	-	-
Other creditors	667	-
	<u>667</u>	<u>-</u>

8 SHARE CAPITAL

			2007 £	2008 £
Authorised				
Number	Class	Nominal Value		
1000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid				
Number	Class	Nominal Value		
21	Ordinary	£1	<u>21</u>	<u>21</u>