

Commodities Direct Limited
Annual report and accounts
for the 12 months to 30 March 2014

Registered Number 2793341

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Commodities Direct Limited

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Commodities Direct Limited

Directors

Directors

M A Whiteling (resigned 31 October 2012)

T M Roe (resigned 13 November 2012)

H M Willis (appointed 13 November 2012, resigned 9 January 2014)

B Mackie (appointed 31 October 2012)

D H Abrahams (appointed 9 January 2014)

Secretary

W W Tin (appointed 16 November 2012, resigned 7 February 2013)

Registered office

East Wing 14th Floor
389 Chiswick High Road
Chiswick
London W4 4AJ

Commodities Direct Limited

Directors' Report

The directors present their report and the financial statements of the Company for the 12 months to 30 March 2014.

Principal activities

The Company did not trade during the period or subsequent to the period end, and accordingly no profit and loss account is presented. The directors do not anticipate any future trading in this company.

Directors and their interests

The directors who held office during the period are given below:

H M Willis (appointed 13 November 2012, resigned 9 January 2014)

B Mackie

M A Whiteling (resigned 31 October 2012)

T M Roe (resigned 13 November 2012)

D H Abrahams (appointed 9 January 2014)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



B Mackie

Director

28/11/2014

Commodities Direct Limited

Balance sheet as at 30 March 2014

	Note	30 March 2014 £'000	31 March 2013 £'000
Creditors: amounts falling due with one year	3	(10)	(10)
Net Current Liabilities		(10)	(10)
Total asset less current liabilities		(10)	(10)
Capital and reserves			
Profit and loss account	5	(10)	(10)
Equity shareholders' funds		(10)	(10)

The notes on pages 5 to 6 form part of these accounts.

For the 12 months to 30 March 2014, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on ~~28 November~~ 2014 and were signed on its behalf by



B Mackie
Director

Commodities Direct Limited

Notes to the financial statements

1 Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has also taken advantage of the exemption granted under FRS8 and not disclosed any transactions with other Group Companies within the Autobar group.

2 Principle accounting policies

The company has not traded and has made neither profit nor loss in the period and the preceding year. All expenses, including Directors' Remuneration, have been borne by other group companies. The company has no employees.

3 Creditors: amounts falling due within one year

Creditors falling due within one year represent amounts due to group companies.

4 Share Capital

	30 March 2014 £'000	31 March 2013 £'000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	-	-

5 Reserves

	Profit and loss account £'000
At 30 March 2014 and 31 March 2013	10

Commodities Direct Limited

Notes to the financial statements (continued)

6 Ultimate Parent Company

As at 30 March 2014, the company's immediate parent undertaking was Coffee Point Limited Limited, a company incorporated in the United Kingdom.

At 30 March 2014, funds managed by CVC European Equity V Limited were the company's ultimate parent undertaking and controlling party.

Meldrew Investments BV Group is its intermediate parent company and prepares consolidated accounts. Meldrew Investments BV Group is a company incorporated in the Netherlands with (Company Number: 50483285).

The accounts can be obtained from:

Meldrew Investments BV Group
Calandstraat 61
3316 EA Dordrecht
P.O. Box 914
3300 AX Dordrecht
The Netherlands

7 Subsequent events

The Group entered into a financial restructuring on 10 October 2014 and ownership of the Group transferred to the lenders.

At 30 March 2014, funds managed by CVC European Equity V Limited were the Company's ultimate parent undertaking and controlling party. As of 9 October 2014 ownership transferred to the lenders as a result of a financial restructuring. No one party has outright control of the Company, ownership being spread between a number of financial investors.