

Abbreviated Accounts
for the Year Ended 31st March 2016
for
LEVELCOMP LIMITED

G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st March 2016**

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LEVELCOMP LIMITED

**Company Information
for the year ended 31st March 2016**

DIRECTOR: S F Marsh

SECRETARY: T Marsh

REGISTERED OFFICE: 36 Field Way
Hoddesdon
Hertfordshire
EN11 0QN

REGISTERED NUMBER: 02793031 (England and Wales)

ACCOUNTANTS: G.H. Attenborough & Co. Ltd.
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

BANKERS: Barclays Bank
51 High Street
Hoddesdon
Hertfordshire
EN11 8TG

Abbreviated Balance Sheet
31st March 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		31,895		40,665
CURRENT ASSETS					
Debtors		27,016		43,391	
Cash at bank		<u>5,470</u>		<u>209</u>	
		32,486		43,600	
CREDITORS					
Amounts falling due within one year	3	<u>58,996</u>		<u>77,572</u>	
NET CURRENT LIABILITIES			<u>(26,510)</u>		<u>(33,972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,385		6,693
PROVISIONS FOR LIABILITIES			<u>4,664</u>		<u>6,042</u>
NET ASSETS			<u><u>721</u></u>		<u><u>651</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>621</u>		<u>551</u>
SHAREHOLDERS' FUNDS			<u><u>721</u></u>		<u><u>651</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9th December 2016 and were signed by:

S F Marsh - Director

Notes to the Abbreviated Accounts
for the year ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	137,234
Disposals	(7,580)
At 31st March 2016	<u>129,654</u>
DEPRECIATION	
At 1st April 2015	96,569
Charge for year	8,770
Eliminated on disposal	(7,580)
At 31st March 2016	<u>97,759</u>
NET BOOK VALUE	
At 31st March 2016	<u>31,895</u>
At 31st March 2015	<u>40,665</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2016

3. **CREDITORS**

Creditors include an amount of £ 0 (31/3/15 - £ 8,262) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
90	Ordinary	£1	90	90
10	Ordinary A	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.