

REGISTERED NUMBER: 2793000 (England and Wales)

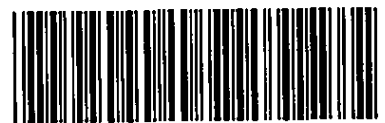
Abbreviated Accounts

For The Year Ended 31 December 2006

for

Western Arable Services Limited

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COMPANIES HOUSE

Western Arable Services Limited

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For The Year Ended 31 December 2006

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Western Arable Services Limited
Company Information
For The Year Ended 31 December 2006

DIRECTORS:	P H Smith J E Russell
SECRETARY:	P H Smith
REGISTERED OFFICE:	60 Kings Walk Gloucester Gloucestershire GL1 1LA
REGISTERED NUMBER:	2793000 (England and Wales)
AUDITORS:	Kingscott Dix Chartered Accountants and Registered Auditors 60 Kings Walk Gloucester GL1 1LA
BANKERS:	Barclays Bank PLC Swindon Business Centre 10-14 High Street Swindon Wiltshire SN1 3ED
SOLICITORS:	Messrs Wellington Solicitors 57 Westgate Street Gloucester GL1 2NW

Report of the Independent Auditors to
Western Arable Services Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Western Arable Services Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Kingscott Dix
Chartered Accountants
and Registered Auditors
60 Kings Walk
Gloucester
GL1 1LA

1 August 2007

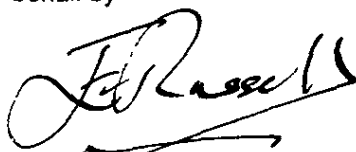
Western Arable Services Limited

Abbreviated Balance Sheet
31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	2		21,656		47,013
CURRENT ASSETS					
Stocks		143,459		234,514	
Debtors		1,281,871		1,228,432	
Cash at bank and in hand		78,804		39,427	
		1,504,134		1,502,373	
CREDITORS					
Amounts falling due within one year	3	1,432,776		1,431,333	
NET CURRENT ASSETS			71,358		71,040
TOTAL ASSETS LESS CURRENT LIABILITIES			93,014		118,053
CREDITORS					
Amounts falling due after more than one year	3		40,000		71,788
NET ASSETS			53,014		46,265
CAPITAL AND RESERVES					
Called up share capital	4		40,000		40,000
Profit and loss account			13,014		6,265
SHAREHOLDERS' FUNDS			53,014		46,265

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 July 2007 and were signed on its behalf by



J E Russell - Director

Western Arable Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	102,582
Additions	2,500
Disposals	(26,620)
At 31 December 2006	<u>78,462</u>
DEPRECIATION	
At 1 January 2006	55,569
Charge for year	17,209
Eliminated on disposal	(15,972)
At 31 December 2006	<u>56,806</u>
NET BOOK VALUE	
At 31 December 2006	<u>21,656</u>
At 31 December 2005	<u><u>47,013</u></u>

Western Arable Services Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2006

3 CREDITORS

The following secured debts are included within creditors

	31 12 06	31 12 05
	£	£
Bank overdrafts	486,004	342,793
Hire purchase contracts	19,338	38,516
	<u>505,342</u>	<u>381,309</u>

Details of shares shown as liabilities are as follows

Authorised Number	Class	Nominal value	31 12 06	31 12 05
		£1	£	£
100,000	Redeemable Preference	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 06	31 12 05
		£1	£	£
40,000	Redeemable Preference	£1	<u>40,000</u>	<u>40,000</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06	31 12 05
		£1	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 06	31 12 05
		£1	£	£
40,000	Ordinary	£1	<u>40,000</u>	<u>40,000</u>

5 TRANSACTIONS WITH DIRECTORS

P H Smith is a partner in Chandler Smith Farming Partnership with which the company had the following transactions during the year -

	31 12 06	31 12 05
	£	£
Sales of goods and services	<u>13,007</u>	<u>12,000</u>
Purchases of goods and services	<u>41,147</u>	<u>25,000</u>
Sale of motor vehicle	<u>12,500</u>	-
Interest receivable	<u>783</u>	-

All were conducted at an arms length basis

Western Arable Services Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2006

6 RELATED PARTY DISCLOSURES

CONTROLLING PARTY

The company is under the common control of both directors