

# **MEMBERTRACK LIMITED**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011**



# MEMBERTRACK LIMITED

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# MEMBERTRACK LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Scott Saklad John Billowits Mark Leonard
<b>Company Secretary</b>	Farley Noble
<b>Registered Office</b>	Gladstone House Hithercroft Road Wallingford Oxfordshire OX10 9BT
<b>Company Number</b>	2792640

# **MEMBERTRACK LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2011**

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The directors present their report and the unaudited financial statements for the year ended 31 December 2011

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the group and parent company financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with UK Accounting Standards. The financial statements are required by law to give a true and fair view of the state of affairs of the Company, and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the parent company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the parent company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

### **Principal activities**

The Company did not trade during the period and accordingly no profit and loss account has been prepared.

### **Political and charitable contributions**

The Company made no political or charitable donations or incurred any disclosable political expenditure during the period.

### **Directors and directors' interests**

The directors who held office during the period were as follows:

Scott Saklad (appointed 29 March 2011)

John Billowits

Mark Leonard

This report was approved by the board on 21 September 2012.



**Scott Saklad**  
**Director**

**MEMBERTRACK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss

# MEMBERTRACK LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2011

Company Registered Number: 2792640 (England and Wales)

	Notes	£	31.12.2011 £	£	31.12.2010 £
<b>Current assets</b>					
Debtors	3	1,583		1,583	
Other		-		-	
			1,583		1,583
<b>Total current assets</b>			1,583		1,583
<b>Net assets</b>			1,583		1,583
<b>CAPTIAL AND RESERVES</b>					
Called up share capital	4		1,583		1,583
Profit and loss account			-		-
<b>Shareholders' funds</b>	5		1,583		1,583

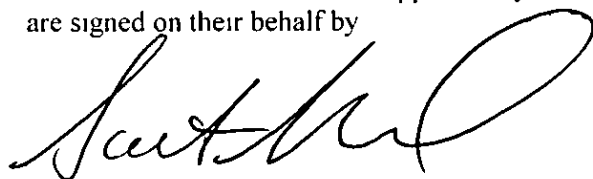
For the year ended 31 December 2011, the directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 480, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effect April 2008)

The financial statements were approved by the Board and authorised for issue on 21 September 2012, and are signed on their behalf by



Scott Saklad  
Director

The notes on pages 5 to 6 form part of these financial statements

# MEMBERTRACK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Gladstone Limited, a company incorporated in England and Wales. The ultimate parent company, Constellation Software Inc, prepares consolidated group accounts.

### 2. Fixed asset investments

	Shares in subsidiary undertakings £
<b>Cost</b>	
At 1 January 2011 and at 31 December 2011	<u>449,992</u>
<b>Provisions for diminution in value</b>	
At 1 January 2011 and at 31 December 2011	<u>449,992</u>
<b>Net book value</b>	
At 1 January 2011 and at 31 December 2011	<u>-</u>

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	County of registration of incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Global Technology (Software) Limited	England and Wales	<u>Ordinary</u>	<u>100</u>

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves for 31.12.2011 £	Profit/(loss) for the year ended 31.12.2011 £
Global Technology (Software) Limited	Dormant	<u>100</u>	<u>-</u>

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amounts included in the balance sheet

# MEMBERTRACK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 3. Debtors

	31.12.2011 £	31.12.2010 £
Amounts owed by parent and fellow subsidiary undertakings	<u>1,583</u>	<u>1,583</u>

### 4. Share Capital

	31.12.2011 £	31.12.2010 £
<b>Authorised</b> 100,000,000 Ordinary Shares of 1p each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b> 158,300 Ordinary shares of 1p each	<u>1,583</u>	<u>1,583</u>

### 5. Reconciliation of movements in shareholders' funds

	31.12.2011 £	31.12.2010 £
Result for the year	-	-
Opening shareholders' funds	<u>1,583</u>	<u>1,583</u>
Closing shareholders' funds	<u>1,583</u>	<u>1,583</u>

### 6. Employees

**Number of employees:** There were no employees during the year apart from the directors

### 7. Control

The company was controlled by its parent company, Gladstone Limited, a company registered in England and Wales

### 8. Related party transactions

The company has taken advantage of the exemptions conferred by Financial Reporting Standard No 8 from the requirement to make disclosures concerning transactions with group undertakings on the grounds that the company has been included in the group financial statements of its parent company. Copies of the group financial statements are available to the public from the ultimate parent company's registered office at Hithercroft Road, Wallingford, Oxfordshire, OX10 9BT