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Petition No. 5518 of 2003

IN THE HIGH COURT OF JUSTICE CHANCERY DIVISION COMPANIES COURT

REGISTRAR DERRETT

In the Matter of Gander Properties Ltd and In the Matter of The Insolvency Act 1986

UPON THE PETITION OF HM COMMISSIONERS OF CUSTOMS AND EXCISE creditors of the above-named Company presented to this Court on 29th August 2003

AND UPON HEARING The Solicitor for the Petitioner and No one appearing on behalf of the said company

AND UPON READING THE EVIDENCE

AND the Court being satisfied on the evidence that the EC Regulation does apply and that these proceedings are main proceedings as defined in Article 3 of the EC Regulation

IT IS ORDERED THAT Gander Properties Ltd be wound-up by this court under the provisions of The Insolvency Act 1986

AND IT IS ORDERED THAT the costs of the Petitioner of the petition be

paid out of the assets of the Company

Dated: 5th November 2003

Note:

One of the Official Receivers attached to the Court is by virtue of

RCS

this order liquidator of the Company

To: MOON BEEVER 24-26 BLOOMSBURY SQUARE LONDON WC1A 2PL

Ref: CMM/MH/H00344-04504



