

Audit Assure

Chartered Accountants
Registered Auditors

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6th May 2004

2792313

Our Ref: PD/KW/HOU016VBW

The Directors
House Owners Investments (London) Limited
Barnett House
Quadrant Way
Weybridge
Surrey
KT13 8DT

Dear Sirs

HOUSE OWNERS INVESTMENTS (LONDON) LIMITED (the "Company")

In accordance with Section 392, Companies Act 1985 we are writing to give you formal notice of our resignation as auditors of your company with immediate effect.

We confirm that there are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of the Company's members or creditors.

Within 14 days of receipt a copy of this statement should be sent to Companies House.

Yours faithfully

Audit Assure

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Partners:

Andrew Barrett FCA · Barrie Dunning FCA ATII · George Gonzalez FCA
Chris Goodwin FCA · Elizabeth Irvine FCA · John Lindsay ACA
Ray Priestman FCA · Jan Rickler FCA · Andrew Scott FCA
David Stanley FCA · Mike Worrall ACA

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