

Company Registration No. 02791973 (England and Wales)

**ADVANCED ROOFING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

SATURDAY



\*A3CWYNLV\*

A37

26/07/2014

#25

COMPANIES HOUSE

# ADVANCED ROOFING LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

---

# ADVANCED ROOFING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	205,961		114,574	
Investments	2	4		4	
		<u>205,965</u>		<u>114,578</u>	
<b>Current assets</b>					
Stocks		33,609		37,447	
Debtors		1,457,569		1,766,904	
Cash at bank and in hand		1,136,936		29,759	
		<u>2,628,114</u>		<u>1,834,110</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,324,704)</u>		<u>(1,181,722)</u>	
<b>Net current assets</b>		<u>1,303,410</u>		<u>652,388</u>	
<b>Total assets less current liabilities</b>		<u>1,509,375</u>		<u>766,966</u>	
<b>Creditors: amounts falling due after more than one year</b>		(18,514)		-	
<b>Provisions for liabilities</b>		<u>(33,551)</u>		<u>(19,210)</u>	
		<u>1,457,310</u>		<u>747,756</u>	
<b>Capital and reserves</b>					
Called up share capital	3	20,000		20,000	
Profit and loss account		1,437,310		727,756	
<b>Shareholders' funds</b>		<u>1,457,310</u>		<u>747,756</u>	

# ADVANCED ROOFING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MAY 2014**

---

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/7/14



.....  
D M Hartshorn  
Director

**Company Registration No. 02791973**

# ADVANCED ROOFING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover also includes the sales value of contracts not yet completed.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# ADVANCED ROOFING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2014

#### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 June 2013	301,316	4	301,320
Additions	127,706	-	127,706
Disposals	(54,153)	-	(54,153)
At 31 May 2014	374,869	4	374,873
<b>Depreciation</b>			
At 1 June 2013	186,744	-	186,744
On disposals	(39,729)	-	(39,729)
Charge for the year	21,893	-	21,893
At 31 May 2014	168,908	-	168,908
<b>Net book value</b>			
At 31 May 2014	205,961	4	205,965
At 31 May 2013	114,574	4	114,578

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Advanced Roofing & Flooring Limited	England	Ordinary	100.00
Advanced Roofing & Cladding UK Limited	England	Ordinary	100.00
Advanced Developments (Midlands) Limited	England	Ordinary	100.00
Advance Roofing Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2014	2014
		£	£
Advanced Roofing & Flooring Limited	Dormant	1	-
Advanced Roofing & Cladding UK Limited	Dormant	1	-
Advanced Developments (Midlands) Limited	Dormant	1	-
Advance Roofing Limited	Dormant	1	-

# ADVANCED ROOFING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2014**

---

<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	20,000 Ordinary of £1 each	20,000	20,000
		<u>20,000</u>	<u>20,000</u>